

Agenda item 2.2.

Paragraph 6 of the annotated agenda, Annex 1

Financing and use of the CDM by international finance institutions

CDM EB 111

Virtual meeting

30 August–1 September and 7–9 September 2021



Procedural background

- ✓ **CMP.1** (3/CMP.1, Annex, para B 4(d)): COP/MOP shall *assist in arranging funding* of CDM project activities, as necessary
- ✓ **CMP.1** (3/CMP.1, Annex, para C 5(i)): CDM-EB shall make publicly available information on *projects needing funding* and *investors seeking opportunities*
- ✓ **CMP.11** (6/CMP.11, para 8): encouraged the Board to explore opportunities for *financing the CDM through international financing institutions*, such as the GCF*
- ✓ **EB-88, EB-90, EB-91, EB-94, EB-97, EB-99** *initiated neutral, unbiased, non-commercial support for several activities*, incl. some new activities
- ✓ **CMP.12** (3/CMP.12, para 4): encouraged the Board to continue its *activities* in response to CMP.11 above
- ✓ **CMP.13** (3/CMP.13, para 2): encouraged the Board to continue its *cooperation with financial institutions* in response CMP.11 above

The Board, through its MAP agreed to receive regular updates on the support provided to international climate finance institutions.



Purpose

The purpose of this note is to provide the Board with an **update** of the **support** by the secretariat provided in the first and second quarters of 2021 (January to June 2021, July inclusive)

Support for the most part provided with kind **assistance** and in **collaboration** with the **Regional Collaboration Centres (RCC)**

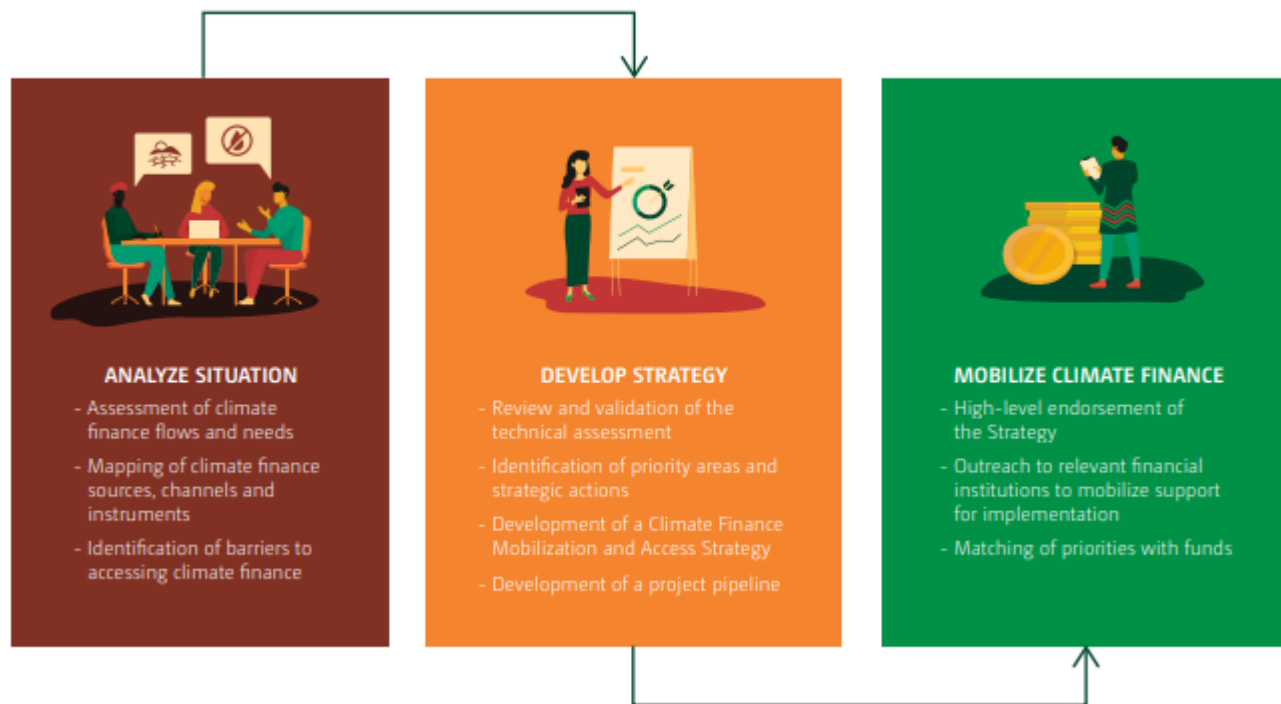


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Complementary mandates & processes

Decision 6/CMP.11, paragraph 8 ...explore opportunities for financing CDM projects, taking into account prudent management of the resources of the CDM.



Needs-based finance (NBF) project* aims to facilitate the access and mobilization of climate finance for the implementation of priority mitigation and adaptation needs identified by developing countries, in accordance with goals outlined in their NDCs, national adaptation plans and other relevant policies and strategies.



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*Long-term climate finance, 6/CP.23, paragraph 10

Progress

9 workshops were held virtually during the reporting period

12 regions over 100 countries

Assessments: 1 published, 10 completed, 1 under development

Strategies: 1 published, 2 completed, 2 drafted, 7 under development

Pipelines: 1 published, 1 drafted, 10 under development



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Progress

Activity	Partner	Assessment	Strategy	Pipeline	Priority sectors and actions
South East Asia (10 countries)	ASEAN Working Group on Climate Change ASEAN Secretariat UN Economic and Social Commission for Asia and the Pacific	Completed	Drafted	Under development	Energy (renewable energy, electricity grid, energy efficiency) • Transport • Agriculture, forestry and land use • Water supply and sanitation • Public health • Biodiversity, watershed management • Food security (agriculture, livestock, fisheries) • Coastal zone protection and marine resources
Island States in the Indian Ocean (6 countries)	Government of Maldives	Completed	Completed	Under development	Renewable energy • Energy efficiency • Transport • Waste & waste-water • Low carbon and efficient energy generation • Infrastructure • Institutional capacity • Technical assistance • Agriculture
Arab States (22 countries) a League of Arab States E	League of Arab States Economic and Social Commission for Western Asia	Completed	Under development	Under development	Adaptation with mitigation co-benefits: • Water • Agriculture • Coastal zones • Health • Waste • Economic diversification and mitigation with adaptation co-benefits: • Energy • Transport • Water



Progress

Activity	Partner	Assessment	Strategy	Pipeline	Priority sectors and actions
Southern Africa (16 countries)	Southern African Development Community	Completed	Under development	Under development	Renewable energy • Energy conservation and energy efficiency • Land-use change and forestry • Agriculture • Industrial Processes • Waste • Transport • Water • Biodiversity • Human health • Human security • Human settlements • Tourism • Mining and extractive industries
East Africa (6 countries)	East African Community, EAACMCF	Completed	Completed	Drafted	Energy • Transport • Agriculture • Forestry • Land use • Industry • Waste • Wetlands • Water resources • Infrastructure • Biodiversity and tourism • Human settlements • Coastal marine environment and Fisheries • Human health • Education • Science and Technology
West Africa (15 countries)	Economic Community of West African States, WAACMCF	Completed	Drafted	Under development	Agriculture, forestry and land use • Energy • Transport • Industrial processes • Product uses • Waste-water • Health • Coastal protection • Fisheries • Energy • Biodiversity • Human settlements • Tourism

Progress

Activity	Partner	Assessment	Strategy	Pipeline	Priority sectors and actions
Caribbean (5 countries & per country basis)	Caribbean Community, Organization of Eastern Caribbean States Commission	Completed	Under development	Under development	Energy • Health • Tourism • Agriculture • Fishing • Waste • Water • Transportation • Forestry and land-use change • Manufacturing and construction Human settlements • Energy availability • Disaster risk reduction • Food security • Health
Least developed countries in Asia (6 countries)	Government of Bhutan	Completed	Under development	Under development	Renewable energy • Energy efficiency • Industry • Domestic fuel efficiency • Transport • Forestry and land use • Food security • Coastal zone protection • Disaster prevention
Melanesia (4 countries)	Melanesian Spearhead Group	Published	Published	Published	Renewable energy • Off-grid energy generation • Energy efficiency • Forestry and REDD+ • Transport • Human settlements • Climate-smart agriculture and fisheries • Food security • Ecosystems • Human health • Water and sanitation • Climate-induced migration



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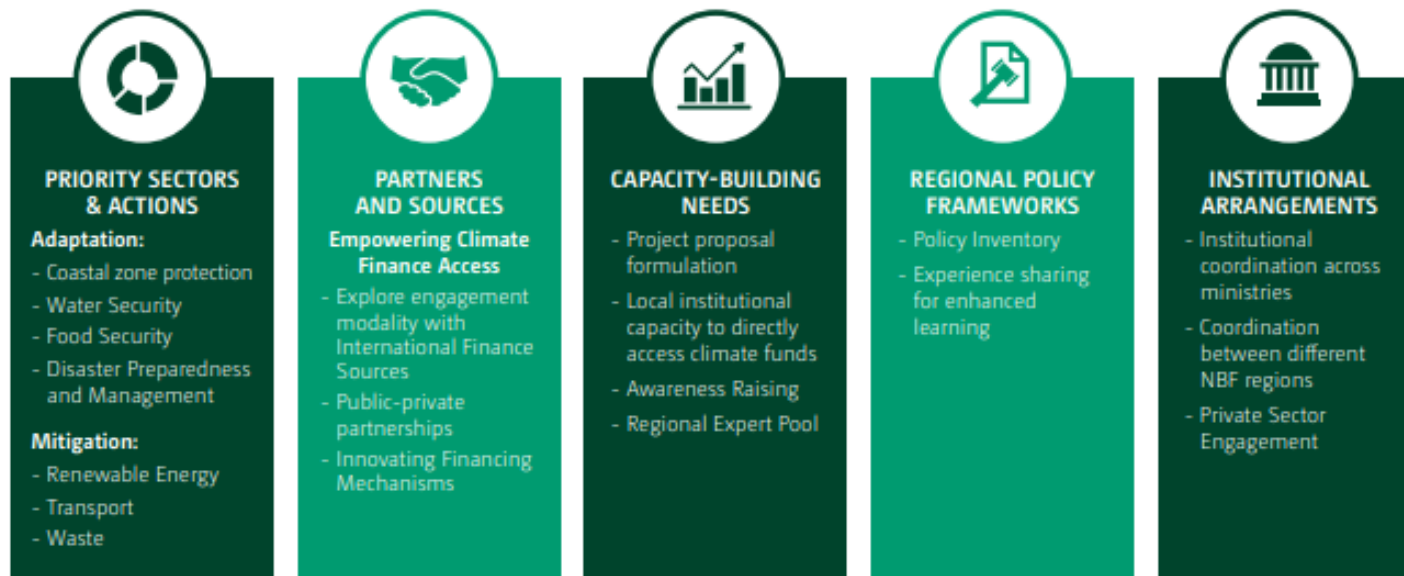
Activity	Partner	Assessment	Strategy	Pipeline	Priority sectors and actions
Latin America (per country basis)	Governments in the region, for example, Belize, Honduras and Uruguay	Completed	Under development	Under development	Renewable energy • Energy efficiency • Transport • Waste and waste-water • Low carbon and efficient energy generation • Institutional capacity • Technical assistance
Central Asia and South Caucasus (8 countries)	Economic and Social Commission for Asia and the Pacific	Completed	Under development	Under development	Energy • Transport • Agriculture and land use • Industry • Forestry • Critical infrastructure • Tourism • Water supply and sanitation • Health • Biodiversity • Food security • Coastal zone protection • Disaster risk reduction
South and South West Asia (3 countries)	Economic and Social Commission for Asia and the Pacific	Under development	Under development	Under development	To be determined



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Financing and use of the CDM by IFIs can: (i) contribute to climate action; (ii) implement mitigation action that is verified, additional and internationally tracked; and (iii) contribute to nurturing demand for and participation in the CDM.



Recommendations to the Board

The secretariat recommends that the Board **take note of the progress** of the support provided by the secretariat for the reporting period, in collaboration with the **other divisions** of the secretariat and **all the RCCs**



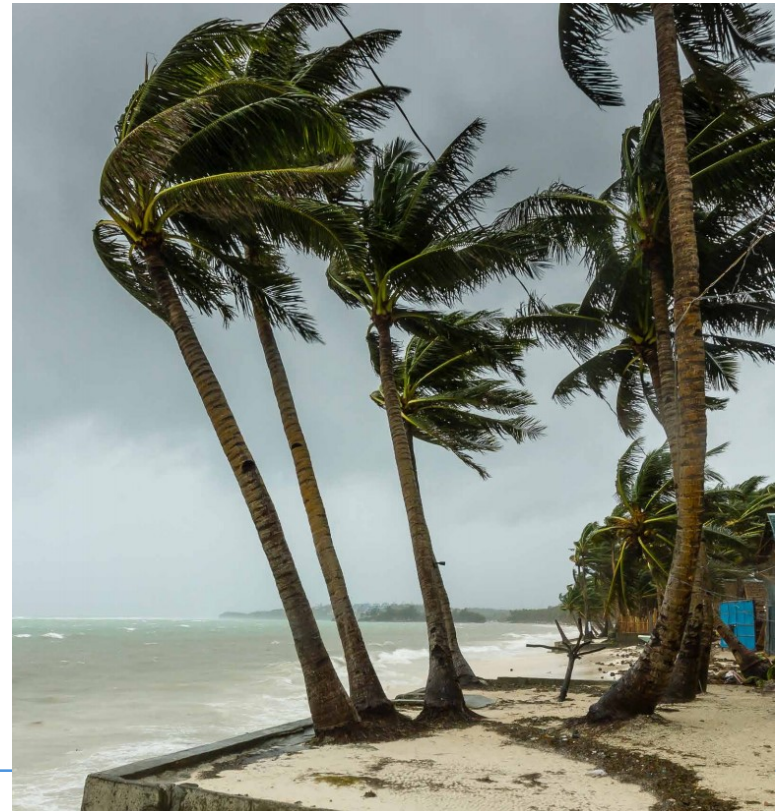
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Subsequent work and timelines

All the activities initiated above are under way and are envisaged to continue throughout 2021.....



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