#### United Nations Framework Convention on Climate Change

# Latest developments in the CDM

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## Operation of the CDM for post-CP2 cases – background (1)

 Post-2020 cases = submissions under the CDM process with respect to activities which relate to emission reductions occurring after the end of the second commitment period (CP2)



## Operation of the CDM for post-CP2 cases – background (2)

#### The Board:

- Recommended that the CMP provide guidance in the last three annual reports
- Noted that the postponement of CMP 16 due to the COVID19 pandemic meant no guidance provided from the CMP before the end of CP2
- Could not find consensus on how the existing CMP decisions applied to the consideration of submissions of post-2020 cases
- Noted business-as-usual for pre-2021 cases and accreditation process



# Temporary measures for post-2020 cases

- The Board
  - Agreed on temporary measures at EB 108
  - Issued clarification at EB 109 on how the temporary measures are applied at the regulatory and operational levels



## Temporary measures for post-2020 cases (1)

- Processing of post-2020 cases:
  - Application of GWPs specified by the Board for the period from 1 Jan 2021
  - Risk acknowledgement and acceptance by the project participants that issuance of CERs for post-2020 emission reductions may not be possible
  - Inclusion of Forward Action Request by the DOE in validation/verification reports to update GWPs and any other requirements specified by the CMP
  - Suspension of fee payment for submissions
  - Submissions for which analysis is completed are recorded as "provisional", only to be finalized by the Board after guidance from the CMP



## Temporary measures for post-2020 cases (2)

- Clarification also includes:
  - Registration of new A/R activities and inclusion of new A/R
    CPAs after 31 Dec 2020 is not possible without further guidance from the CMP
  - Start date of the crediting period is provisional and how it is determined
  - How to prepare monitoring reports and verification reports and proceed with requesting for issuance, if the monitoring period straddles before and from 1 Jan 2021
  - Specific requirements for CPAs directly included by the coordinating/managing entities



#### Recommendation to the CMP

- Guidance from the CMP would be required on:
  - GWPs to be applied for emission reductions occurring after CP2
  - The values to be used in place of commitment period identifiers in the serial number of CERs for post-CP2 emission reductions
  - Technical options with regard to the CDM registry to enable issuance of CERs with respect to post-CP2 emission reductions for voluntary cancellation purposes
  - The applicable modalities and procedures for A/R activities after CP2;
  - Issuance, expiry and replacement of tCERs and issuance and replacement of ICERs

