

Agenda item 2.2

Paragraph 5 of the annotated agenda, Annex 1

Regulatory requirements under temporary measures for post-2020 cases

CDM EB 109

Virtual meeting

1 to 3 March and 9 to 11 March 2021



Procedural background

- The Board, at EB 108, agreed on temporary measures for the operation of the CDM after the 2nd commitment period of the Kyoto Protocol, pending CMP guidance at CMP 16.
- The Board requested the secretariat to prepare a document to clarify the application of the temporary measures for consideration by the Board at EB 109.



Clarification

- The clarification has been drafted in the following manner:
 - a) Strictly within the scope of the temporary measures agreed by the Board at EB 108
 - b) To provide how the existing regulatory provisions in the PS, VVS and PCP shall be read for post-2020 cases
 - c) Not by para-by-para rephrasing of the regulatory provisions, but by general rule for reading
 - d) Providing a table listing affected para #s for each area of temporary measures
 - e) Providing a table of global warming potentials applicable to post-2020 cases for convenience of users



Impacts

- Clarifying the temporary measures at regulatory provision level will provide clarity and transparency to stakeholders with regard to the implementation of the temporary measures

Subsequent work and timelines

- The clarification will be published on the UNFCCC website
- The secretariat will proactively communicate to project participants, CMEs and DOEs

Recommendations to the Board

- Agree on the draft clarification



Project Developer Forum

- *“We sincerely hope the decisions from the last EB meeting will be accompanied by technical solutions as outlined in the draft clarification (annex 1 to the annotated agenda) that can be prepared in advance of the COP to support a transition to article 6.4. This would mean that as soon as the COP decides the way forward, the UNFCCC will be able to implement the COP’s political decision without delay and the period of uncertainty can end in 2022.”*

