

CDM-EB108-A01-RECO

Recommendation to the CMP

Implications of the postponement of the CMP 16 for the operations of the CDM

Version 01.0



United Nations
Framework Convention on
Climate Change

1. Implications of the postponement of the sixteenth session of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol for the operations of the CDM

1. The Executive Board of the clean development mechanism (CDM) (hereinafter referred to as the Board):
 - (a) Recalled that in its last three annual reports to Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP) it had recommended that the CMP provide guidance on the functioning of the CDM beyond the end of the second commitment period;
 - (b) Recognized that the preambular text to decision 2/CMP.15 acknowledged this request for guidance; and
 - (c) Noted that the postponement due to the COVID19 pandemic of the sixteenth session of the CMP, originally scheduled for November 2020, means that the CMP is not able to meet prior to the end of the second commitment period to consider providing such guidance.
2. The Board:
 - (a) Noted that designated operational entities continue to make submissions under the existing project cycle procedures with respect to activities which relate to emission reductions occurring after the end of the second commitment period; and
 - (b) Could not find consensus with respect to how the existing CMP decisions applied to the consideration of such submissions.
3. Referring to paragraph 1(a) above, the Board needs guidance from the CMP, on the Board's consideration of submissions relating to emission reductions occurring after the end of the second commitment period, that specifies:
 - (a) Which global warming potential values from the Intergovernmental Panel on Climate Change assessment reports are to be applied in the conversion of emission reductions to carbon dioxide equivalents;
 - (b) The values to be used in place of commitment period identifiers in the serial number of CERs for emission reductions occurring after the end of the second commitment period; and
 - (c) The applicable modalities and procedures for afforestation and reforestation project activities and programmes of activities, including small scale activities, after the end of the second commitment period.
4. The Board noted that the CMP would need to provide technical options with regard to the CDM registry in order to enable issuance of CERs with respect to emission reductions occurring after the end of the second commitment period for voluntary cancellation purposes and requested the secretariat to prepare an assessment of options for this for consideration by the Board at its 109th meeting.

5. The Board agreed that it will apply appropriate temporary measures until the CMP provides guidance on the above matter. These temporary measures are contained in the report of EB 108 and the Board agreed to clarify the application of the agreed temporary measures at EB 109 and agreed that these may be updated and further clarified as appropriate by the Board prior to the sixteenth session of the CMP.

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