

CDM-EB106-A13-AMEN

Procedure

Amendments to version 02.0 of the CDM project cycle procedure for project activities on the payment of share of proceeds

Version 01.0



United Nations
Framework Convention on
Climate Change

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1. Amendments to “CDM project cycle procedure for project activities” (version 02.0)

1. This document contains the amendments adopted by the Executive Board of the clean development mechanism at its 106th meeting, to the “CDM project cycle procedure for project activities” (PCP-PA) (version 02.0) (CDM-EB93-A06-PROC). This document will be consolidated into the PCP-PA in its next revision.
2. The amendments contained in appendix 1 enter into force on 1 July 2020.

Appendix 1. Amendments to “CDM project cycle procedure for project activities” (version 02.0)

1. Changes to section 8.2.4. Finalization and implementation of ruling

1. The existing paragraph 247 shall read as follows:

247. For an approved request for issuance for which the share of proceeds has not been paid prior to the start of the completeness check of the request in accordance with this procedure valid at the time of the submission of the request,^{3bis} the project participants shall pay the share of proceeds and instruct the CDM registry administrator on the distribution of the CERs using the CDM-FWD-FORM. In doing so, the project participants may divide the payment of the share of proceeds in ~~up to three multiple~~ instalments per approved request for issuance, with a minimum of USD 1,500 for each ~~of the first two~~ instalments, and except for the last instalment, which shall be no less than USD 500 ~~for the last instalment~~. In such case, the project participants shall, for each instalment, request the secretariat to issue a payment instruction for the instalment, specifying the quantity of CERs to be released, prior to making the payment. Also in such case, if the monitoring period straddles the first and second commitment periods of the Kyoto Protocol, the project participants may specify the commitment period for which the CERs are to be released. After receiving the payment and the CDM-FWD-FORM from the project participants, the secretariat shall forward the corresponding quantity of CERs to the project participants specified in the CDM-FWD-FORM.

Footnote 3_{bis} Applicable to all requests for issuance submitted before 1 June 2018, when an amendment to this procedure changed the timing of payment of share of proceeds to prior to the start of the completeness check of requests for issuance.

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