



United Nations
Climate Change Secretariat

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Mr. Sai Kishore Nellore
VEDA Climate Change Solutions Ltd.
Sri Ram Nilayam, H. No. 2-35-15/2
Nellimarlavari street, Perraju Pet, Kakinada-533003
India

Date: 7 August 2019
Reference: INQ-08881
Direct line: +49 228 815 1915

Sent by e-mail: vedaccsl@gmail.com

Re: Issuance of tCERs

Dear Mr. Nellore,

I would like to thank you for your communication of 26 July 2019 with regard to temporary certified emission reductions (tCERs). Your communication has been made available to the CDM Executive Board (the Board) in accordance with the relevant provision of the procedure for direct communication with stakeholders.¹

I would like to clarify that as per CDM A&R modalities and procedures, a verification of an afforestation or reforestation project activity under the CDM takes into account only the standing stock at the time of verification. The gains and losses of the carbon stocks within the project boundary occurring over the duration of a verification period are not taken into account. It is the net gain in carbon stocks at the time of verification that forms the basis of estimation of tCERs.

Thank you for contacting the Board with your request.

Yours sincerely,

Rajesh Sethi
Secretary to the CDM Executive Board

¹ https://cdm.unfccc.int/sunsetcms/storage/contents/stored-file-20150224183036545/eb_proc03.pdf