DATE: 2 November 2017 REFERENCE: VC/304/2017

VOLUNTARY CANCELLATION CERTIFICATE

Presented to

Project 4665: N2O Abatement Project of Capro Corporation

Reason for cancellation

CERs cancellation in exchange for Korean Offset Credits (KOC) to be issued by Korean Offset program for the domestic ETS in Republic of Korea. The beneficiary of all cancelled CERs is Capro Corporation and Hyosung Corporation.

Number and type of units cancelled

Start serial number: KR-5-160634183-2-2-0-4665 End serial number: KR-5-160707858-2-2-0-4665 73,676 CERs

Equivalent to 73,676 tonne(s) of CO2

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason for cancellation included in this certificate is provided by the canceller.

