Increasing the voluntary cancellation of certified emission reductions and potential demand from the aviation and maritime sectors



18th Global Designated National Authorities Forum Bonn, Germany, 19 September 2017



Background

The problem...

- CER demand at an all-time low.
- CER prices depressed.
- CDM projects being discontinued and few new ones proposed.



The need...

Faster, wider climate action required: climate neutrality this century.

The opportunity...

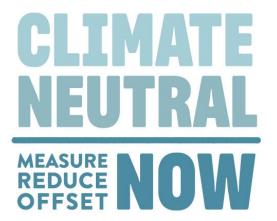
- CDM proven successful in identifying and implementing emission reduction opportunities.
- Growing awareness among all stakeholders





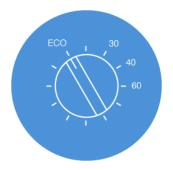
Climate Neutral Now initiative

An alternative:





1. **Measure** your organization's or personal climate footprint



2. **Reduce** emissions as much as possible



3. **Offset** what cannot be reduced, totally or partially, with UNcertified offsets (CERs)



How it works in practice

 Organizations are required to sign a formal pledge (measure, reduce, offset).

Pledge takers are required to submit supporting information to the secretariat, which undertakes a "sanity check", including proof of cancellation of CERs.

Pledge takers receive recognition through the Climate Neutral Now website and use of the initiative's logo.

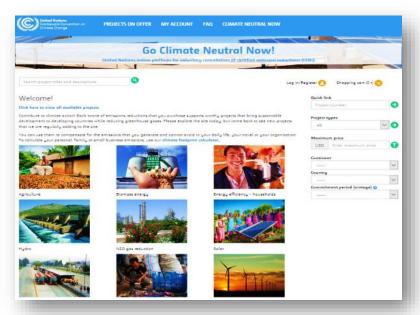
 Individuals are encouraged to sign the "Citizens Climate Pledge" which also includes offsetting with CERs.





Creating an accessible infrastructure





www.ClimateNeutralNow.org

Entry point with information and a calculator.

www.offset.climateneutralnow.org/

Platform for Voluntary Cancellation of CERs.

Current prices: 0.40 - 8.5 USD/tonCO2eq





LAUNCH EVENT

- 22 September 2015 in New York City.
- During Climate Week in conjunction with opening of the UN General Assembly, and towards the Sustainable Development Goals.
- Broad media coverage, and representation from diversity of sectors.
- Included announcements of climate neutral COP21, Sustainable Development Goals Summit, UN system, and others.





Ongoing activities

- Outreach to companies and other organizations.
- 2. Outreach to events.
- 3. Partnerships for use of the voluntary platform for cancellation of CERs.
- 4. Citizens Climate Pledge.
- 5. Sector dialogues on climate action.
- 6. Climate neutral United Nations.
- Momentum for Change Awards Climate Neutral Now pillar



Some participants









GROUP







EST. 1884













Partners for voluntary cancellation platform

- Travellers are aware of the negative impact holidays have on the climate, with 20-30% expressing interest in options to reduce the impact of air travel on the climate.
- 68% of holiday packages purchased online.

Technical arrangements on how the integration will work to be tailored to the needs of each company.

amadeus

Booking.com





The Citizens Climate Pledge

CLIMATE NEUTRAL NOW



I am concerned about the serious risks that climate change poses for present and future generations.

With my signature I agree to take the following actions:



I promise to do my best to reduce the greenhouse gas emissions caused by me and to cut my personal climate footprint by half within ten years.

Sign now!



To achieve the target, I will pay attention to the climate footprint of my energy use, travelling, eating and consumption habits, electronic devices and household appliances. I will make low-carbon choices wherever possible.





I pledge to consider addressing my unavoidable climate footprint by offsetting emissions which I cannot reduce with United Nations-certified credits (Certified Emission Reductions), to become climate neutral now.



store.climateneutralnow.org



I will share my experiences in making cleaner choices with my family, friends and colleagues and encourage them to sign the pledge, too.

- A collaboration with Stormwarning Association from Finland.
- Originally launched in Finland.
- In English, French, Spanish and Finnish.
- Currently partnering for extending to other countries and regions.
- So far over 3,500 signatories.
- Event in New York City, 21 September 2017:
 "Zero Emissions Summit

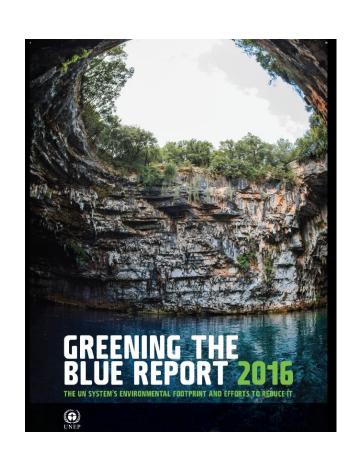
www.ClimatePledge.global



Climate neutral United Nations

- In collaboration with UNEP's Sustainable UN Facility.
- Under mandate from UN Secretary General Ban Ki Moon, as a result of our initiative.
- 33 climate neutral organizations in 2015 (out of 66 organizations).
- In talks with other international institutions.
- Climate neutral COP23! With thanks to the Government of Germany.







Quiz Time!

What were the UN's total greenhouse gas emissions (CO2 eq.) for 2015?

- a) 0.5 million tons
- b) 1 million tons
- c) 2 million tons

And the answer is:

- 2 million tons, similar to Guinea (w/o LULUCF)
- 7 tonsCO2eq per capita





Momentum for Change - Climate Neutral Now

- New Momentum for Change pillar launched
- Inspire policy and investment action towards low carbon, highly resilient future and increase ambition to implement Paris Agreement
- Winners will be showcased at COP 23/CMP13







Voluntary Carbon Markets

- 2016 = 63.4 million tCO2e transacted (5.1 million CERs)
- 2015 = 84 million tCO2e transacted (1.1 million CERs)
- 2014 = 77 million tCO2e transacted (0.8 million CERs)

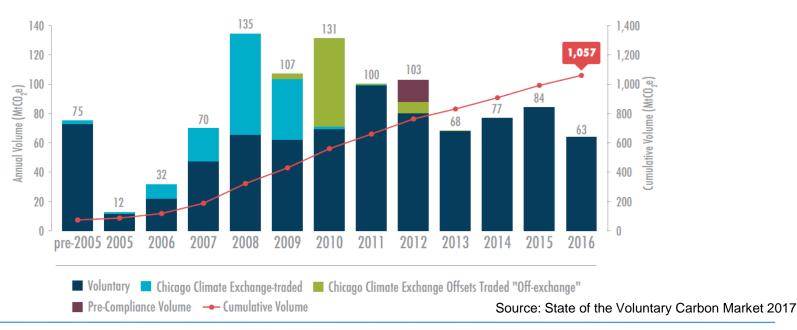


Figure 2: Historical Market-Wide Voluntary Offset Transaction Volumes



Potential demand from the aviation and maritime sectors



Maritime sector

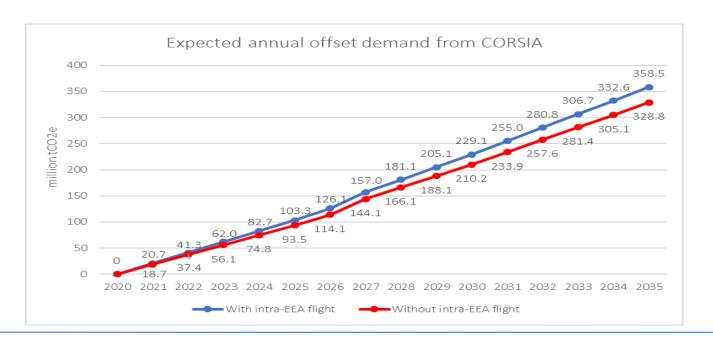
- Too early for any credible estimations about potential demand.
- International Maritime Organization (IMO) still needs to agree if any measures will be taken, and also type of market (cap and trade, CORSIAtype, fee on emissions etc.) and dates.
- Process is independent of the UNFCCC's.





CORSIA

- Carbon Offsetting and Reduction Scheme for International Aviation
- 3 Phases: Pilot (2021-2023); 1st (2024-2026); 2nd (2027-2035)
- The aggregated expected offset demand 2021-2035 from CORSIA is estimated at 2,510 to 2,742 million tCO2e





CORSIA



 72 out of 191 member states, representing approximately 88% of international aviation activity, intend to voluntarily participate in the CORSIA from 2021 to 2026





Thank You



