DATE: 23 August 2017 REFERENCE: VC/256/2017

CANCELLATION CERTIFICATE

Presented to

CDM Project 3653: Micro-hydro Promotion

Reason for cancellation

Schweizerische Ruckversicherungs-gesellschaft AG (Swiss Re) reguested IBRD as Trustee of Carbon Funds to cancel all CP1 emission reductions resulting from its participation in these Funds.

Number and type of units cancelled

Start serial number: NP-5-781614-1-1-0-3653 End serial number: NP-5-782357-1-1-0-3653

744 CERs

Equivalent to 744 tonne(s) of CO2

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason for cancellation included in this certificate is provided by the canceller.

