REFERENCE: VC/180/2017

DATE: 27 June 2017

CANCELLATION CERTIFICATE

Presented to

Project 0904: Guangrun Hydropower Project in Hubei Province, P.R. China

Reason for cancellation

Aalborg Portland A/S, a participant of the Danish Carbon Fund (DCF), has requested IBRD as Trustee of the DCF to cancel all emission reductions from this issuance under this Project.

Number and type of units cancelled

Start serial number: CN-5-1019875907-2-2-0-904 End serial number: CN-5-1019876218-2-2-0-904 **312 CERs**

Equivalent to 312 tonne(s) of CO2

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason for cancellation included in this certificate is provided by the canceller.

