DATE: 29 May 2017

REFERENCE: VC/133/2017

CANCELLATION CERTIFICATE

Presented to

Project 5023: Redevelopment of Tana Hydro Power Station Project

Reason for cancellation

Aalborg Portland requested IBRD as Trustee of the Danish Carbon Fund to cancel all CERs generated from this project resulting from its participation in the Fund

Number and type of units cancelled

Start serial number: KE-5-235811-1-1-0-5023 End serial number: KE-5-235871-1-1-0-5023 61 CERs

Equivalent to 61 tonne(s) of CO2

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason for cancellation included in this certificate is provided by the canceller.

