DATE: 29 May 2017 REFERENCE: VC/127/2017

CANCELLATION CERTIFICATE

Presented to

Project 0904: Guangrun Hydropower Project in Hubei Province, P.R. China

Reason for cancellation

Aalborg Portland requested IBRD as Trustee of the Danish Carbon Fund to cancel all CERs generated from this project resulting from its participation in the Fund

Number and type of units cancelled

Start serial number: CN-5-911761019-1-1-0-904 End serial number: CN-5-911761085-1-1-0-904 Start serial number: CN-5-911783620-2-2-0-904 End serial number: CN-5-911783694-2-2-0-904

142 CERs

Equivalent to 142 tonne(s) of CO2

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason for cancellation included in this certificate is provided by the canceller.

