DATE: 31 August 2016 REFERENCE: VC/071/2016

VOLUNTARY CANCELLATION CERTIFICATE

Presented to

IBRD as Trustee of the BioCarbon Fund

Reason for cancellation

The Government of Canada has withdrawn from the Kyoto Protocol and requested IBRD as Trustee of the BioCarbon Fund to cancel all emissions reductions resulting from its participation in the Fund.

Number and type of units cancelled

5,794 CERs

Equivalent to 5,794 tonne(s) of CO2

Start serial number: BR-5-113348819-2-2-0-8 End serial number: BR-5-113354612-2-2-0-8

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason for cancellation included in this certificate is provided by the canceller.

