## CDM-2015Q4-INFO05

## Quarterly report

## Regional distribution

Fourth Quarter, 2015

Version 01.0

- 1. Two secretariat co-organized events were held in the fourth quarter of 2015, as follows:
  - (a) A one-day event co-organized by RCC Bogotá and the DNA of Colombia, titled "Marketplace: CDM fair and other carbon market initiatives," was held Colombia on 5 November 2015. The event promoted the CDM and other on-going initiatives to buy certified emission reduction (CERs), such as the Nordic Environment Finance Corporation (NEFCO) initiative, ALLCOT, Green Bonds from Climate Mundial, Voluntary Cancellation of CERs;
  - (b) The Regional Collaboration Centre (RCC) Lomé, in collaboration with the WAPP General Secretariat, the BOAD and with the financial support of GIZ and USAID GEF, organized a "Capacity building workshop on WAPP". This workshop, which took place in Lomé (Togo) from 30 November to 1 December 2015, investigated possibilities for the development of a Regional Grid Emission Factor (GEF) for the West African Power Pool (WAPP) Interconnected Power System, updating and examined its potential use for CDM projects development.
- 2. Five events are currently being organized, with a view to holding them during the first guarter of 2016:
  - (a) A seminar to be presented by RCC Bogotá, titled "Standardized baseline for GEF
     Estimating the grid emission factor using CDM tools/methodologies" to be held
    in Honduras, in collaboration with the Inter-American Development Bank (IDB)
    and the DNA of Honduras from 22 to 26 February 2016;
  - (b) A seminar to be co-organized by RCC Lomé, titled "Experts Meeting for Renewable Energy and Climate Change for West and Central Africa, and the Steering Committee Meeting of ECREEE Climate Change Programme", to be held in Senegal, in collaboration with the International Renewable Energy Agency (IRENA) from 29 February to 2 March 2016;
  - (c) A workshop to be co-organized by RCC Lomé, titled "GEF calculation training workshop" to be held in Senegal, in collaboration with IRENA, on 29 January 2016:
  - (d) A regional workshop on integrating market mechanisms with the implementation of INDCs/NDCs, to be organized by RCC Bangkok, in Bangkok, on 15 February 2016:
  - (e) A workshop to be organized by RCC Bangkok, titled "Post-COP21: Climate Change and Sustainable Development" to be held in Bangkok in collaboration with the Thailand Greenhouse Gas Management Organization (the DNA of Thailand) from 30 March to 1 April 2016.
- 3. Direct technical support has been provided at the regional level by the RCCs in order to increase participation in the CDM. The support has impacted various categories of stakeholders and has resulted in three standardized baselines being supported and subsequently submitted to the secretariat.
- 4. Regarding the CDM Loan Scheme operations, no new windows of application were opened during this reporting period, thus, there is no further information to be reported. The implementing agency, the United Nations Office for Project Services (UNOPS),

- continues to work on the approved loan applications that were submitted for Phase 6 and Phase 7.
- 5. In December 2015, an amendment letter was signed between the UNFCCC and the implementing agency to extend the starting period of the recovery phase of the CDM Loan Scheme. Accordingly, the date was amended from 31 December 2015 to 30 June 2016, providing an additional time frame of six months to carry-out the independent evaluation of the implementation of the CDM Loan Scheme.
- 6. Since the loan scheme started operating, there have been a total of 191 loan application submissions, which amounts to an average of 3.9 per country; of these, 100 were for programmes of activities, 60 for large-scale project activities and 31 for small-scale project activities. To date, 77 loans have been approved, 59 of which have been signed and executed; with a total amount of USD 6,384,401 committed and USD 2,665,934 disbursed. The repayment of one loan for USD 25,000 has been completed and the repayments of two loans are currently in progress.

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## **Document information**

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