



VOLUNTARY CANCELLATION CERTIFICATE

Presented to

Hyosung Corporation

Reason for cancellation

CERs cancellation in exchange for Korean Offset Credits (KOC) to be issued by Korean Offset program for the domestic ETS in Republic of Korea. The beneficiary of all cancelled CERs is Hyosung Corporation.

**Number and type
of units cancelled**

307,719 CERs
Equivalent to 307,719 tons of CO₂



Transaction reference: cdm46041
Date of cancellation transaction: 30/12/2015
Start serial number KR-5-119827790-1-1-0-4665
End serial number: KR-5-120135508-1-1-0-4665
Total number of CP1 CERs: 307,719

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason for cancellation included in this certificate is provided by the canceller.