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# VOLUNTARY CANCELLATION CERTIFICATE

## Presented to

UPC Corporation Ltd.

## Reason for cancellation

CERS to be cancelled in exchange for Korean Offset Credits (KOC), issued by Korean Offset Program to UPC Corporation Ltd.

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## Number and type of units cancelled

**3,394** CERS  
Equivalent to 3,394 tons of CO<sub>2</sub>

Transaction reference: cdm35338  
Date of cancellation transaction: 12/11/2015  
Start serial number: KR-5- 134238680-1-1-0-1443  
End serial number: KR-5-134241496-1-1-0-1443  
Total number of CP1 CERS: 2,817

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason for cancellation included in this certificate is provided by the canceller.

Transaction reference: cdm35339  
Date of cancellation transaction: 12/11/2015  
Start serial number: KR-5- 134374570-2-2-0-1443  
End serial number: KR-5- 134375146-2-2-0-1443  
Total number of CP2 CERS: 577

