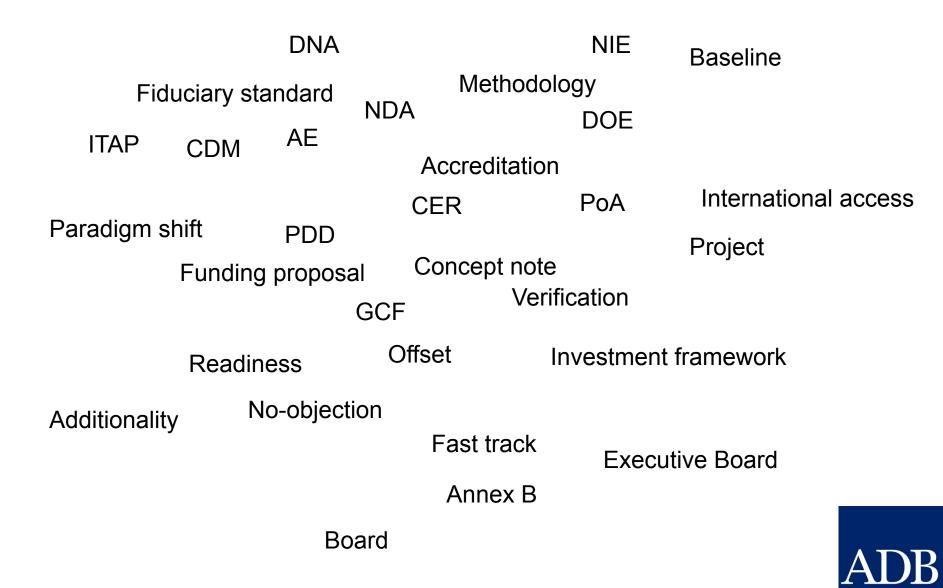
Showcase: Experiences from GCF Accredited Entities in Asia & the Pacific

Christian Ellermann, ADB







<u>GCF</u> Readiness	CDM
NDA Accreditation Fast track AE NIE International access Fiduciary standard	DOE DNA Methodology Baseline CER PoA Project Verification Offset PDD
Concept note Funding proposal	Additionality
No-objection Investment framework	Annex B Executive Board
Paradigm shift ITAP Board	

ADB

<u>GCF</u>
Readiness
NDA
Accreditation
Fast track
AE
NIE
International access
Fiduciary standard
Concept note
Funding proposal – case study and experiences
No-objection
Investment framework
Paradigm shift
ITAP
Board

Al

B

Accreditation

- GCF delivers financing through accredited entities (AE)
 - National implementing entities (NIE)
 - International access entities
 - Entities need to meet fiduciary, environmental and social standards tailored to the types of projects or programs they will manage
 - Fast track accreditation: Entities accredited with AF, GEF, EU DEVCO
 - Functions: Project management; grant award and/or allocation mechanisms; on-lending and/or blending
 - Project size: micro, small, medium, large
 - Environmental and social risk category: high, medium, low

Accreditation – 20 entities so far

ADB accredited in March 2015



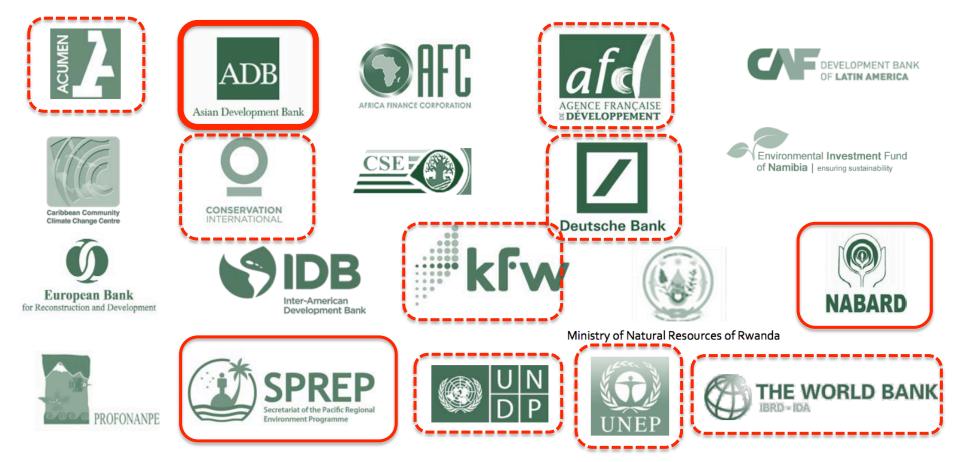
All fiduciary standards, largest project sizes, all risk categories

Accredited entities with operations in parts of Asia Pacific





Accredited entities with possible operations in Asia Pacific



ADB

- ADB supports government to prepare funding proposal and facilitates approval
 - Identify suitable ADB projects with significant, innovative climate change elements or focus
 - Technical assistance to develop pipeline & carry out feasibility studies and due diligence (part of normal ADB project processes)
 - Technical feasibility
 - Cost estimates and procurement plan
 - Social and poverty analysis
 - Economic and financial analysis
 - Environmental impact assessment and resettlement plan
 - Prepare GCF concept note and funding proposal in cooperation with governments
 - Secure government no-objection (NDA); collaborate iteratively with GCF



Specialized climate change assessment

- Identify the investments that are triggered by climate change mitigation and adaptation requirements
- Determine best options (e.g. technology) for intervention
- Estimate specific costs of adaptation and mitigation
- Specify the associated impact, taking into account the sub-criteria and assessment factors of the GCF investment framework
- Current example: An international expert was mobilized for one month to support with preparation of information required specifically for the GCF funding proposal.
- **GCF co-financing:** Can improve overall terms of project by blending with resources of ADB and other co-financiers.
- First GCF projects may be approved this November
 - Important lessons still to be learned in coming months/years

ADB