

Online Platform for Voluntary Cancellation of CERs

Latin America and the Caribbean Workshop

Santiago de Chile, 7-8 September 2015



UNFCCC Secretariat

Sustainable Development Mechanisms Programme

Background

- ❑ The international carbon market is in a depressed situation, and CDM project developers have difficulties selling their CERs.
- ❑ We need a global climate neutral society by 2100 or earlier.

Action is needed!

Two new activities are underway:

1. Encouraging voluntary use of CERs to offset the climate footprint of individuals, organizations and other stakeholders;
2. Developing an online platform to allow the general public to voluntarily cancel CERs (*an online marketplace for CERs*).



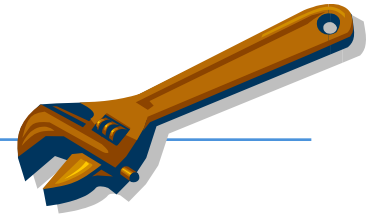
Voluntary cancellation of CERs...?

Voluntary cancellation = effective removal of a CER from further use or transfer.



- Why use voluntary cancellation?
 - ✓ Organizations or individuals wishing **to show leadership** by **voluntarily compensating** their emissions and supporting sustainable development;
 - ✓ Increase **de facto mitigation** (in particular by governments);
 - ✓ **Support** developing countries (transfer of finance, technology, capacity building, etc.);
 - ✓ Contribute to closing pre-2020 mitigation ambition gap;
 - ✓ Preserve **investors' confidence** in UNFCCC-mandated mechanisms.

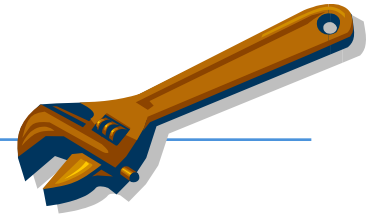
Goals of the platform



1. To support CDM project developers by providing an additional channel to offer their CERs for sale (and cancellation) to the public.
2. To allow the public to support mitigation action (and sustainable development) in a voluntary manner.



Key characteristics of the platform



- ❖ Makes CERs available for voluntary cancellation (VC) easily visible and searchable;
- ❖ Contains a simple process to pay for the VC of those CERs;
- ❖ For each purchase a certificate will be issued to the buyer;
- ❖ No brokerage fee charged to any user;
- ❖ Only CERs located in the CDM registry will be offered (both CP1 and CP2).



General features



- a) UNFCCC operates the platform;
- b) PayPal or credit card fees (both methods possible);
- c) Accessible through the main internet browsers (Chrome, Internet Explorer, Firefox and Safari);
- d) Accessible from desktop and mobile devices;
- e) Initial version will be available in English. Possibility to add other languages later;
- f) Availability: 24 hours a day, seven days a week;
- g) Service-desk support during UNFCCC secretariat working hours.





GO CLIMATE NEUTRAL NOW!

Search project titles and descriptions



Log in/Register



Shopping cart (0 t)



N2O gas reduction



PFCs & SF6 gas reduction



Reforestation and Afforestation

Quick link

Project number



Project types

All



Maximum price

USD

Enter maximum price



Solar



Tidal



Transport



Waste handling and disposal



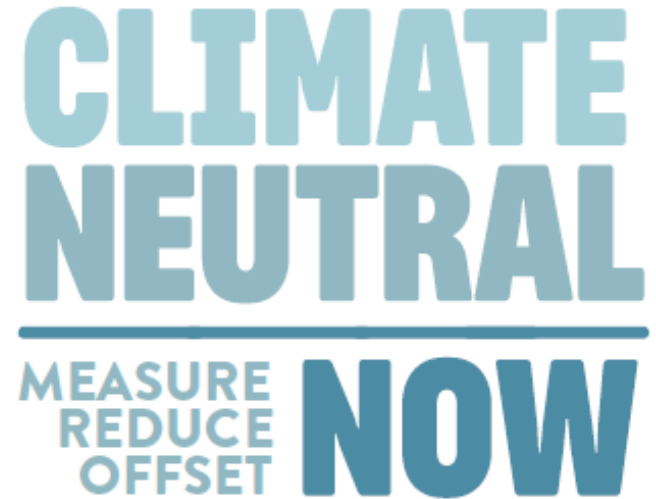
Wind

Draft Concept



How will buyers come to the platform?

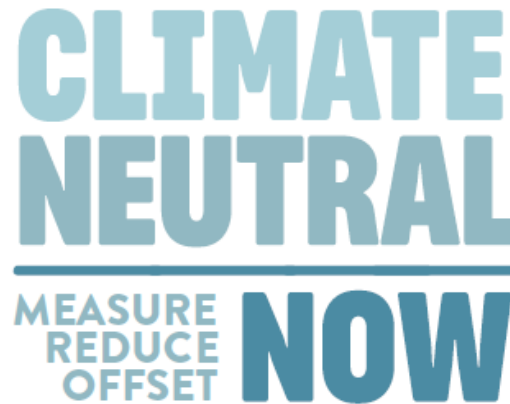
- ❖ Integrated with the UNFCCC secretariat's [Climate Neutral Now](#) initiative.
- ❖ Partnering with Global Compact's Caring for Climate (C4C) initiative.
- ❖ Systematic outreach to sectors, companies, cities, events, individuals and organizations to champion climate neutrality, including the use of the online platform.
- ❖ Aligned with other business and NGO initiatives.



www.climateneutralnow.org



Who is already supporting?



And others...

www.climateneutralnow.org



Agenda item 2.2

Paragraph 4 of the annotated agenda

Launching event



- 22 September 2015 in New York City.
- During Climate Week - in conjunction with opening of the UN General Assembly.
- Expect top level UN attendance, broad media coverage, and representation from diversity of sectors.
- Include announcements of climate neutral COP21, Sustainable Development Goals Summit, UN system and others.



Agenda item 2.2

Paragraph 4 of the annotated agenda

Promotion at COP21

- Senior delegates invited to offset their footprints with the platform .
- Dedicated computer terminals will be set up in the COP21 venue.
- Coordinated with “Greening COP21” desks by French host.
- Supporting communications pre- & during COP 21.



Access the online platform!

- **To sell CERs:**

1. Make sure you hold CERs in the CDM Registry.
2. Invite your project's Focal Point to send an email indicating your interest to use the platform, and the project reference number(s) to:
climatecreditstore@unfccc.int

- **To buy CERs for voluntary cancellation:**

- ❖ Access the tool on [22 September 2015!](#)



Thank you!

