

RCC Kampala: An introduction

Climate Finance and Investment Forum in Eastern and Southern Africa
29 – 30 September 2014

UNFCCC Regional Centre Kampala



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Regional Collaboration Centre Kampala

- Regional centre support to CDM
- Current support
- Future support



Ngong Hills CDM project, Kenya

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Regional Collaboration Centre Kampala

- Regional centre support to CDM



Ngong Hills CDM project, Kenya

How a CDM project generates carbon credits

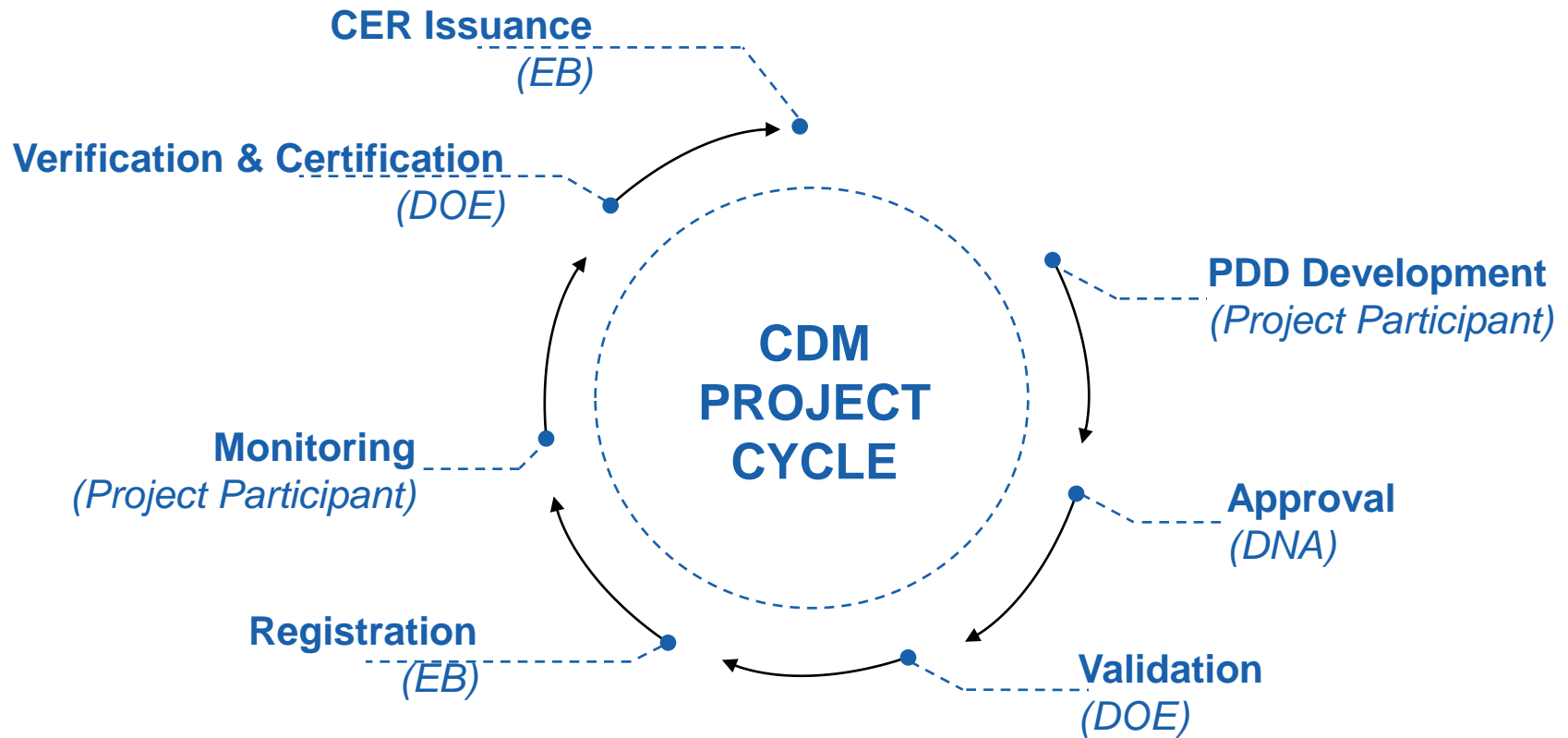
CDM

- The CDM was established as a “flexible mechanism” by the Kyoto Protocol, to help ANNEX I Parties to meet their **emission reduction commitments**, while bringing **sustainable development benefits** to the CDM host countries.
- It was the first undertaking of its kind in the world. The first truly global mechanism in a new carbon market.
- **A 10-year history**
 - ✓ Over **7,500 registered projects**
 - ✓ **1.5 billion CERs** issued
 - ✓ Approximately **US\$215 billion investment**
 - ✓ **US190 million** contribution Adaptation Fund
 - ✓ Develop **200+ methodologies** in 25 different sectors
 - ✓ Establish **four Regional Collaboration Centres** (Africa, Latin America, and the Caribbean)
 - ✓ Develop **countless CDM development experts** worldwide
 - ✓ Develop an **experienced secretariat**

Source:
<http://serendip.brynmawr.edu/exchange/node/1>
1993



CDM PROJECT CYCLE



Africa



Purpose of the RCC initiative and work areas

The RCCs aim to build capacity and reduce the risk in undertaking Mitigation actions (Carbon Finance)

- **RCC Kampala, Uganda:** East African Development Bank (EADB) May 2013;



Provide direct support to project activities (PAs) or PoAs (including expansion of existing PoAs or addition of CPAs)

Access to Financing, Capacity Building , Out reach



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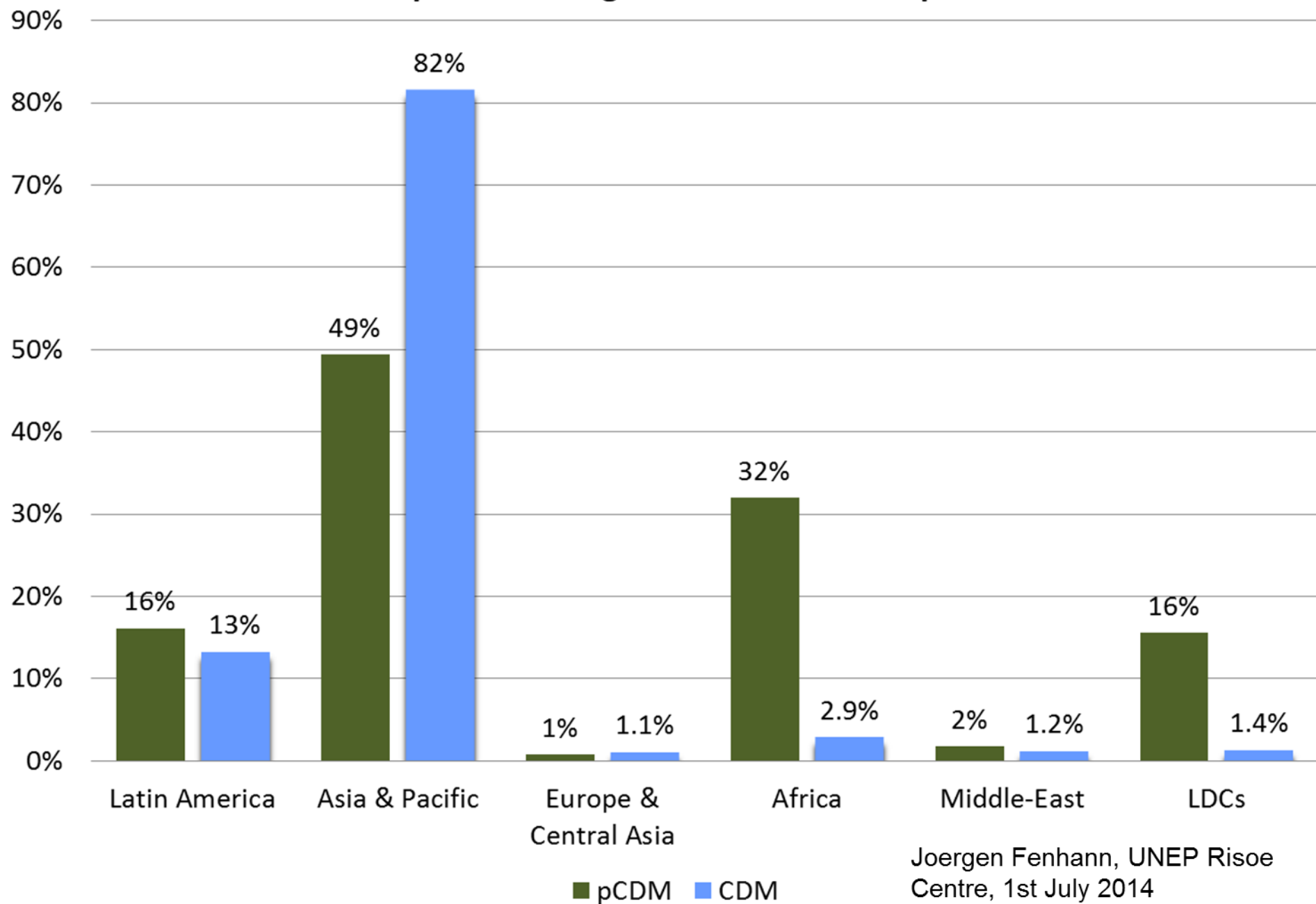
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- Current Support



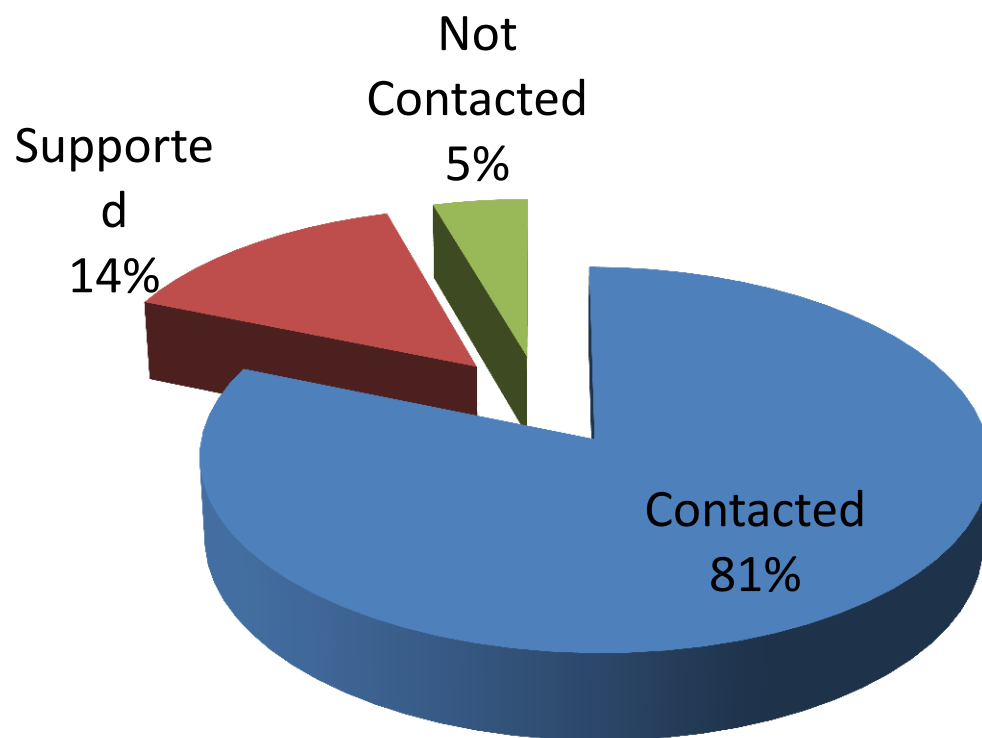
Ngong Hills CDM project, Kenya

% comparison of regional distribution of pCDM and CDM



Joergen Fenhann, UNEP Risoe
Centre, 1st July 2014

RCC Kampala Project Update as of 04 September, 2014



Sector	No.of Projects Supported
Biogas	1
Biomass energy	8
Cement	1
EE households	26
EE industry	3
EE own generation	1
EE service	4
Energy distribution	2
Fugitive	1
Geothermal	2
Hybrid renewables	2
Hydro	7
Hydro	1
Landfill gas	8
Methane avoidance	5
Mixed Renewables	2
N2O	3
Reforestation	1
Solar	11
Transport	2
Wind	4
Grand Total	95



In room support?

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- Future Support



Ngong Hills CDM project, Kenya

Potential of the CDM

- Facing challenging times: due to **domestic policy decisions** and **lacking ambition**, supply exceeds demand in the carbon markets.
- CER prices dropped 95% in past few years. Current price ~0.10 Euros/CER. Difficult for most projects to continue the project cycle.
- But the CDM has much potential:



CDM in the Climate finance landscape

Compliance



Voluntary



Results based finance



MRV

NAMAs

Thank you for your attention

CDM Regional Collaboration Centre

A collaboration between the UNFCCC Climate Change Secretariat
and the East African Development Bank

EADB Offices, No. 4, Nile Avenue

P.O. Box 7128, Kampala, Uganda

Phone: +256 (0) 312517814