
The CDM and Regional Collaboration Centre St. George's

Karla Solís, Eng.D.

Team Lead

Regional Collaboration Centre St. George's



CDM Regional Collaboration Centre, St. George's

Status of the CDM

Under the CDM there are...

About 7,400 projects operating in 93 countries

Over 200 billion US\$ invested

110 GW renewable energy capacity installed

1.4 billion certified emission reductions (tCO₂) issued

188 million US\$ obtained for the Adaptation Fund

Over 5 million US\$ funds committed under the CDM loan scheme (*) for 45 projects



(*) PDD consultancy, validation or verification. Next window: 01-03/2014

CDM Development Benefits

RETROFITTING HOMES

Reducing energy costs
Improving living conditions
Creating new jobs and skills



BIOGAS DIGESTORS

Accessing clean energy
Empowering women



HYDRO PLANT

Providing electricity
In rural areas



COMPOSTING

Empowering communities
Managing waste



Source: <http://cdm.unfccc.int/about/cdb/index.html>

Challenges

- Lack of targets for second commitment period of the Kyoto Protocol, expected to be known by 2015
- Due to uncertainty in the market carbon prices have gone down: from 20 to less than 1 US\$/unit
- Unbalance regional distribution – about 20 CDM activities in the Caribbean
 - Complexity of CDM process
 - High transaction costs: US\$100k for drafting proposals



Initiatives at the CDM Executive Board level

- Capacity building
 - Regional trainings, forums, & workshops for host governments, participants, and certifiers.
- Technical - Flexibility of regulatory framework
 - Programme of activities, PoAs
 - Micro-scale and automatic additionality
- Financial
 - CDM loan scheme- to cover CDM costs
- **Regional Collaboration Centres**
 - CDM project cycle
 - Standardized baselines for sectors



Why the CDM?

- Why to continue using the CDM?
- Why Caribbean stakeholders should get involved in CDM?



Why to continue using the CDM?

- CDM is a **mature** mechanism-200 government offices, 50 certifiers, 200 methodologies.
- CDM has established a **universal currency**–trading unit, CERs

Efforts are focused to:

- Support the use of CERs outside the CDM regulatory market – trading at better price
- Link the CDM into evolving carbon markets, National Appropriate Mitigation Actions, and sectoral programmes
- Establish the CDM as a vehicle for development and climate finance, such as via Green Climate Fund
- Use CDM as a tool for monitoring, reporting and verifying



Why Caribbean stakeholders should get involved in CDM?

- Taking time to prepare for what is coming → opportunities
- Obtaining free technical support → RCC St George's
- Seeking financial support for CDM costs → CDM loan scheme

- Support country economic development
- Enhance financial opportunities
 - Benefits from premium carbon prices for Caribbean countries



- Aimed to
 - Fill the CDM 'technical' gaps → technical support
 - Serve as a hub of information → by elaborating on rules & procedures
 - → Reduce transaction costs
- In 2013 four centres have been established
 - West Africa, RCC Lomé, Togo
 - East Africa, RCC Kampala-Uganda
 - Latin America, RCC Bogotá-Colombia
 - Caribbean, RCC St. George's-Grenada



- Free **technical support**
 - Advising on CDM process or drafting proposals
- **Enabling** an investment environment
 - Designing umbrella CDM projects for:
 - Renewables and waste technologies
- **Platform** for developers, carbon buyers, donors and governments
- **Collaborating** with country & regional funding agencies to:
 - Standardized baselines- electricity sector: Grenada, Dominican Republic and St. Vincent
 - Prepare and provide policy inputs: Landfill gas use



- **Simplification of...**
 - Procedures – project cycle. E.g.: Validation at verification for small & micro-scale activities
 - Regulations – validation of automatically additional projects such as micro-scale ones. E.g.: Renewable energy < 5MW in SIDS
- **Lessons learned from DNAs...**
 - Local stakeholder consultations-how has it been carried out?
 - Assessment of sustainable development benefits. E.g.: Applying Sustainable Development Tool



- **Continuing supporting regional distribution by...**
 - Seeking voluntary contributions to the CDM Loan Scheme
 - Regulations – validation of automatically additional projects such as micro-scale ones. E.g.: Renewable energy < 5MW in SIDS

Technical paper:

Draft deadline: 19 March 2014

Public inputs deadline: 30 April 2014

To be discussed: June 2014 (SBI 40)





ADP opening session 12 November
Co-Chairs, Mr Kishan Kumarsingh, Trinidad and Tobago
and Mr. Artur Runge-Metzger, EU



Thank you!



rccstgeorges@unfccc.int

Skype: rcc.stgeorges



CDM Regional Collaboration Centre, St. George's