

CDM-PA0378-RULE02

Ruling note

Rationale for the rejection of PRC-0378-001

Version 01.0



United Nations
Framework Convention on
Climate Change

1. Rationale for the rejection of the request for post-registration changes

1. The CDM-Executive Board decided to reject the proposed request for post-registration changes for project activity 0378 on 2 October 2013, in accordance with the *Clean development mechanism project cycle procedure* (CDM-EB65-A32-PROC, version 05.0) paragraphs 153 and 154 (the procedures).
 - (a) The DOE claimed that the proposed changes to the project design of the project activity (the annual operating hours, plant load factor and electricity generation) do not affect the additionality of the project activity by reassessing the investment analysis. The DOE also claimed that only main parameter values (electricity sales quantity and total static investment), affected due to changes, were modified in the investment analysis. However, it is observed that the project participant also modified electricity tariff in the revised calculation spread sheet as per paragraph 274 (a) of VVS version 3.0 and paragraph 223(a) of the “CDM project standard”, version 3.0. The electricity tariff is not affected by the changes to the project design and the DOE itself confirmed that the tariff is same as registered PDD. Furthermore, by applying original electricity tariff in the revised IRR spread sheet, the revised project IRR will cross the benchmark.

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