

CDM-EB69-A02-PROC

Procedure

Voluntary cancellation of CERs in the CDM registry

Version 02.0



United Nations
Framework Convention on
Climate Change

1. Objective

1. The objective of this procedure is to establish an efficient, effective and transparent process for the cancellation of certified emission reductions (CERs) in the clean development mechanism (CDM) registry for voluntary purposes.

2. Scope and applicability

2.1. Scope

2. This procedure describes the administrative steps to be followed by the CDM registry administrator and project participants for the cancellation of CERs in the CDM registry for voluntary purposes.

2.2. Applicability

3. Project participants may request transactions of CERs based on decision 3/CMP.1, appendix D, paragraph 6(c), through the relevant focal point(s) specified in accordance with the “Clean development mechanism project cycle procedure” (CDM-EB65-A32-PROC).

3. Voluntary cancellation account

4. The CDM registry administrator shall open and maintain a designated account in the CDM registry for the purpose of voluntary cancellation by project participants.
5. CERs transferred to the voluntary cancellation account in the CDM registry may not be transferred further to any other account in any registry.

4. Cancellation of CERs for voluntary purposes

4.1. Requests for voluntary cancellation of CERs

6. Project participants may request cancellation of CERs available to them in the pending account or in holding accounts in the CDM registry as a voluntary action on their own behalf or on behalf of third parties.
7. Project participants shall request cancellation of CERs for voluntary purposes by submitting the “Certified emission reductions forwarding request” form (F-CDM-FWD) and by selecting the voluntary cancellation account as the acquiring account. Project participants shall indicate the purpose and/or the beneficiary of the cancellation.
8. The CDM registry administrator shall cancel the CERs in accordance with the project participants’ request and shall issue an attestation of cancellation to the project participants, indicating the serial numbers of the cancelled CERs, the purpose and/or the beneficiary of the cancellation as stated by the project participants. If the purpose and the beneficiary of the cancellation are not indicated in the F-CDM-FWD form, the attestation of cancellation will indicate that the CERs are cancelled for the originating CDM project activity or programme of activities (PoAs).

9. Where project participants declare that the purpose of the cancellation is to compensate for emission reductions deemed by a designated operational entity (DOE) or a project participant to have been erroneously verified and issued in respect of one or more registered project activities or PoA(s), the attestation referred to in paragraph 8 above shall state the purpose and the reference numbers of the project activity(ies) and/or PoA(s) in respect of which cancellation is made. The inclusion of such information in the attestation implies no recognition or judgement by the Board of the existence of any erroneous verification and issuance in respect of any of the listed project activities or PoA(s) and does not preclude any action by the Board in relation to the DOE that erroneously verified emission reductions.
10. Voluntary cancellation transactions completed in accordance with project participants' requests are not reversible.
11. The CDM registry administrator shall publish information on CERs cancelled for voluntary purposes, including the purpose and the beneficiary of the cancellation, on the UNFCCC CDM website.

4.2. Information on CERs available for voluntary cancellation

12. Project participants may submit information on CERs available for voluntary cancellation to the secretariat through a designated e-mail account, indicating the amount, the serial numbers and relevant contact information.
13. The secretariat shall publish the information submitted in accordance with paragraph 11 above in the CDM registry section on the UNFCCC CDM website. Interested actors should contact the project participants directly to make arrangements for voluntary cancellation.
14. The secretariat shall not be involved in making arrangements between interested actors.

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Document information

<i>Version</i>	<i>Date</i>	<i>Description</i>
02.0	4 October 2013	EB 75, Annex 34 Revision to include cancellation of CERs in respect of erroneously verified emission reductions and to include minor editorial revisions.
01.0	13 September 2012	EB 69, Annex 2 Initial adoption.

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