

The voluntary cancellation of CERs

Ethos

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Alexandre Gellert Paris

Technical Officer, Regional Collaboration Centre Bogotá

A partnership between the United Nations Climate Change Secretariat and CAF - Banco de Desarrollo de América Latina

Agenda

1. The voluntary cancellation of CERs
2. Regional collaboration centres



The voluntary cancellation of CERs



- The procedure for the voluntary cancellation of CERs in the CDM registry was approved by the CDM Executive Board at EB 69 in September, 2012 (revised at EB 75 in October, 2013)
- Voluntary cancellation allows **project participants** who hold CERs in the CDM Registry to cancel them **on their own behalf or on behalf of third parties**



- Decision to enhance pre-2020 mitigation action by:

Inviting Parties to promote the voluntary cancellation of CERs, without double counting, as a means of closing the pre-2020 ambition gap (1/CP.19, para 5(c))

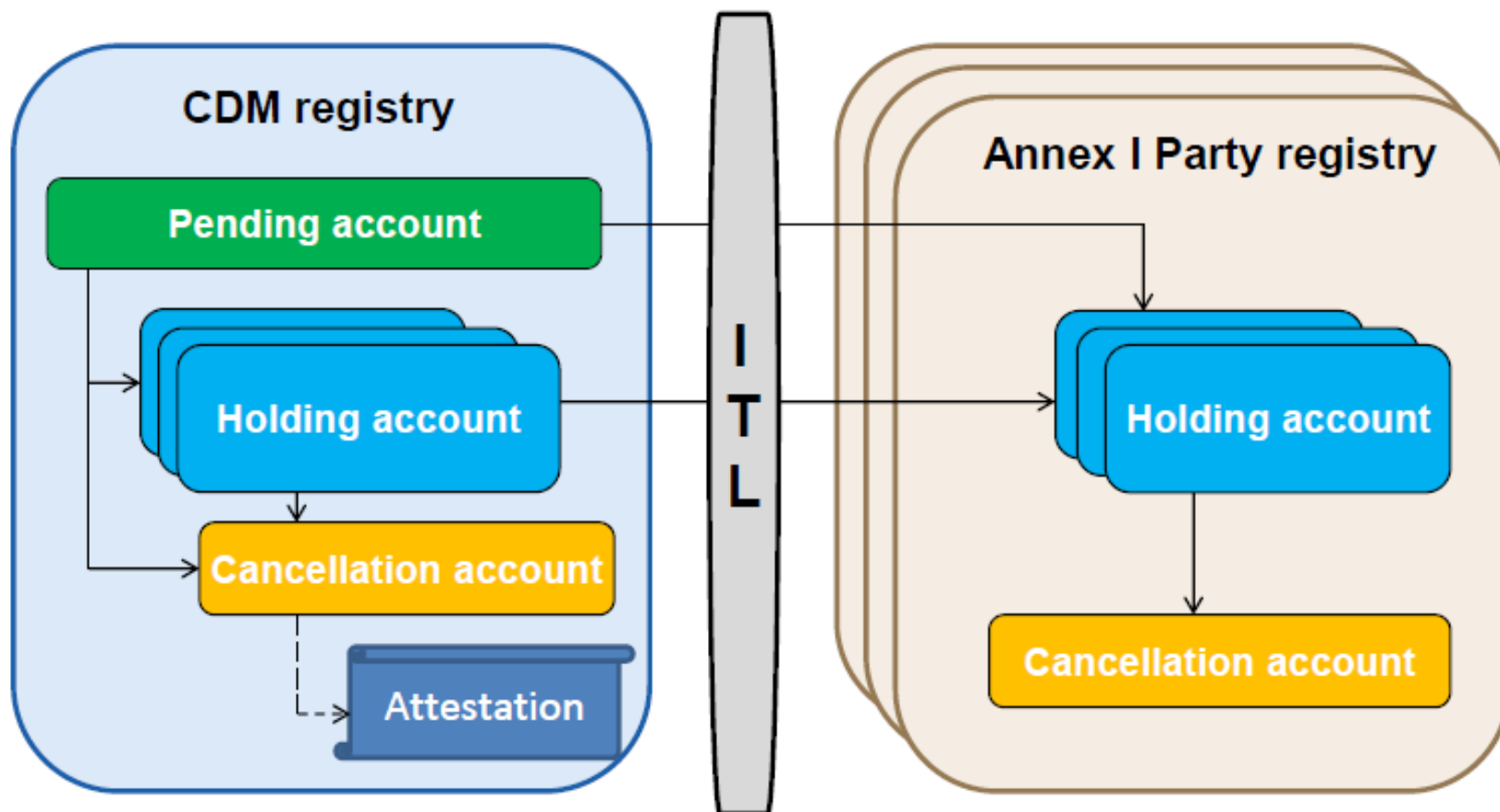
- Invitation to **all** Parties under the Convention, not just Kyoto Parties, to promote the use of CERs
- CERs are **accessible** not only to national governments, but also companies, events, and individuals seeking to neutralize their emissions and help close the gap



- Concept of “voluntary cancellation” = effective removal of a CER from further use or transfer
- Voluntary cancellation can take place in the CDM registry, where all CERs are originally issued and may be held
- Voluntary cancellation can also take place in all Annex I Party registries, where CERs can be forwarded
- In either case, cancellation is a one-way transfer into a special account, **no exit from this account, cannot re-enter circulation**



The voluntary cancellation of CERs



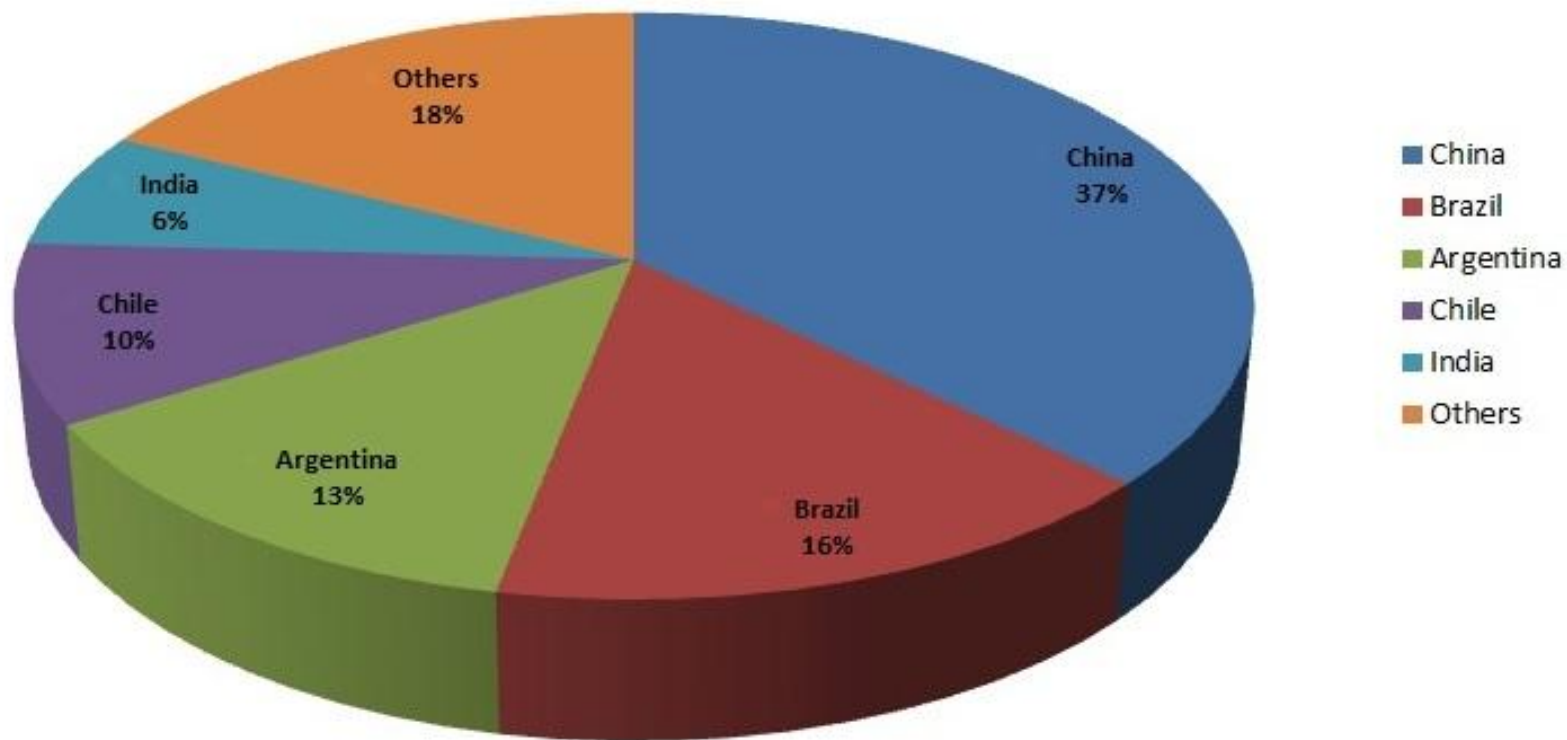
CERs may be cancelled in any registry. If cancelled in the CDM registry, the UNFCCC will provide an attestation.

The voluntary cancellation of CERs

Voluntary Cancellations by Host Party

(CERs/tCERs/ICERs)

March '14

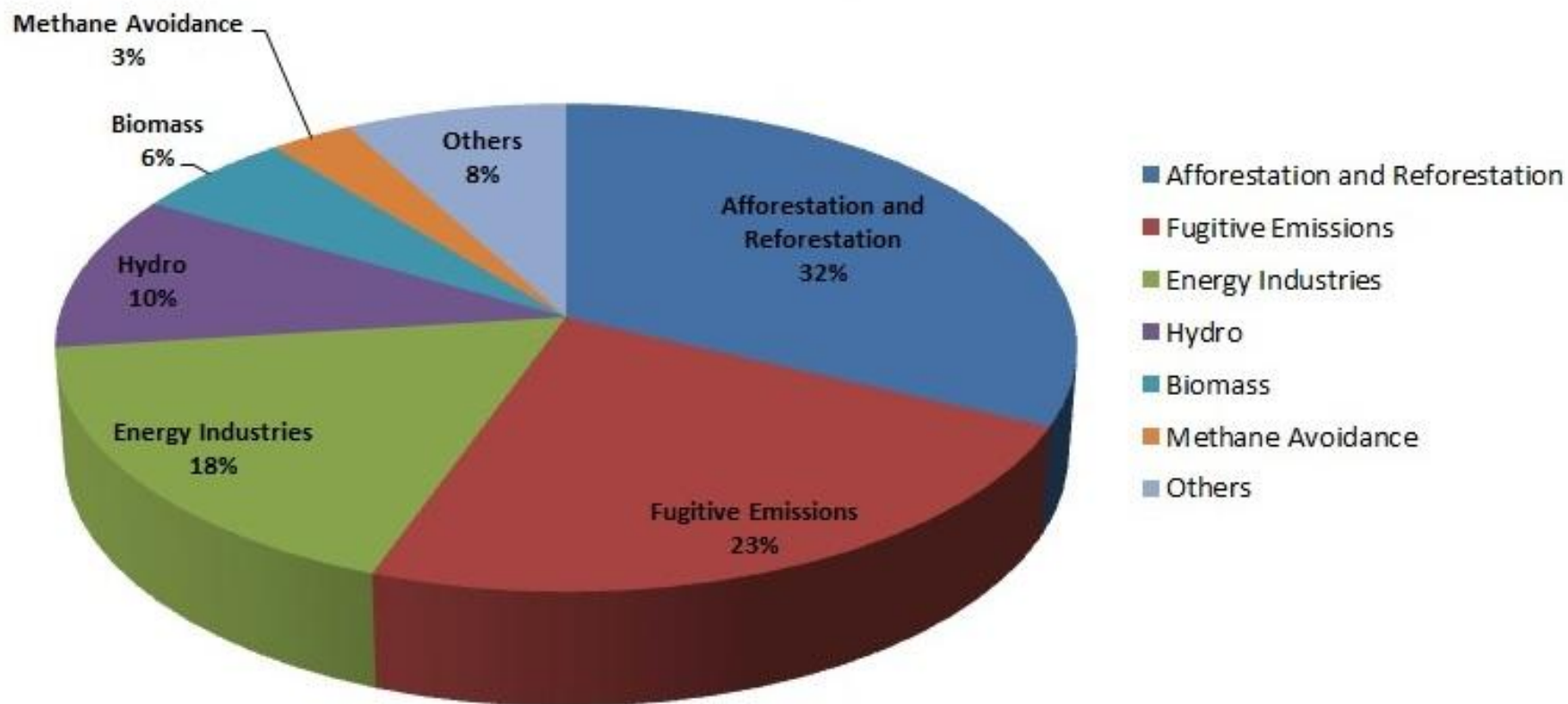


The voluntary cancellation of CERs

Voluntary Cancellations by Project Type

(CERs/tCERs/ICERs)

March '14



Carbon Neutral Goal for FIFA 2014 World Cup

Home CDM JI CC:iNet TT:Clear

Your location: Home

NEGOTIATIONS

Meetings

Documents & Decisions

Bodies

FOCUS

Overview

Adaptation

Finance

Mitigation

Technology

PROCESS

Essential Background

Kyoto Protocol

ACTING TOWARDS A CARBON NEUTRAL WORLD

Brazil Kicks Off Carbon Neutral Goal for FIFA World Cup

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IPCC Science Underlines Urgency to Act Towards Carbon Neutral World

The latest government-agreed science shows that the world can still combat climate change but only if nations raise their collective ambition to achieve a carbon neutral world in the second half of the century, says Christiana Figueres.



[Press release](#) (139 kB)



- There is an **urgent need** to fill the gap between Parties' 2020 mitigation pledges and the pathways consistent with meeting the 2°C / 1.5°C goal
- The CDM is **a ready-made tool**, accessible to all, that could help to fill this gap
- This is **not about offsetting**, but about using this tool to identify and implement mitigation opportunities **at the lowest possible cost**



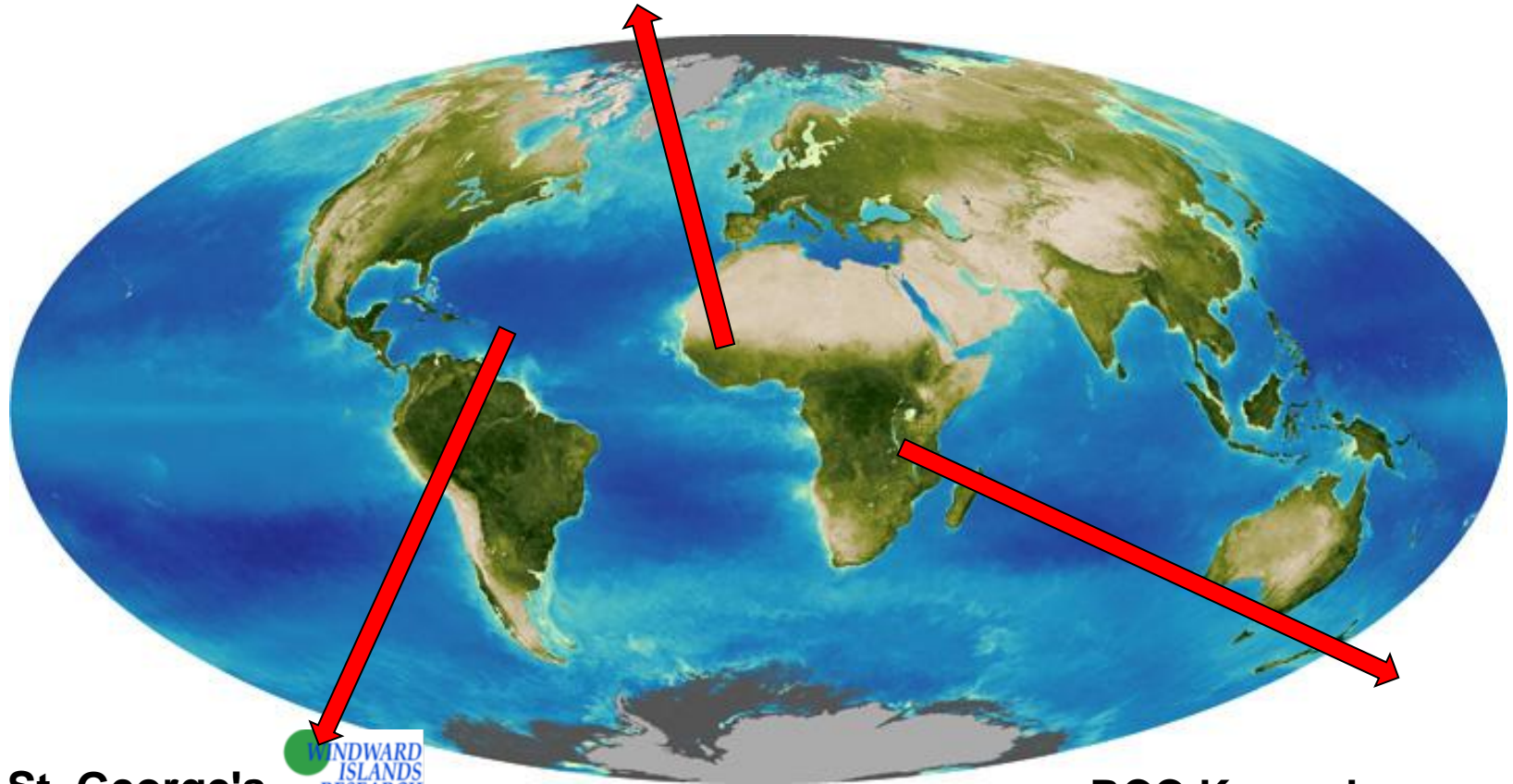
Regional collaboration centres (RCCs)



- Given the ongoing market uncertainties, direct support is essential to **maintain capacity**
- **Individual projects or PoAs** serve as the most solid basis to provide understanding and capacity
- Support to be provided directly **on the ground** on a regional basis
- Development of **standardized baseline** will be a key factor to **reduce cost and facilitate** the engagement to CDM



RCC Lomé
Togo
January 2013



RCC St. George's
Grenada
July 2013



RCC Kampala
Uganda
May 2013





1. Argentina
2. Bolivia
3. Brazil
4. Chile
5. Colombia
6. Costa Rica
7. Cuba
8. Dominican Republic
9. Ecuador
10. El Salvador
11. Guatemala
12. Honduras
13. Mexico
14. Nicaragua
15. Panama
16. Paraguay
17. Peru
18. Uruguay
19. Venezuela

<http://cdm.unfccc.int/Registry/index.html>

Email: agellertparis@unfccc.int /

rccbogota@unfccc.int

Thank you



@UN_CarbonMechs

/UNCarbonMechs

