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Mr. Gonne
Mr. Vandenberghe
Dechert LPP
480 Avenue Louise, Box 13A
1050 Brussels
Belgium

Date: 10 July 2012
Reference: 2012-106-S
Direct line: +49 228 815 1687

*Sent by e-mail to: Wim.Vandenberghe@dechert.com,
rene.gonne@dechert.com*

Re.: Review of request for registration of project 4722 “Recovery and utilization of associated gas to optimize power generation at Petroamazonas block 15 of facilities

Dear Mr Gonne,
Dear Mr Vandenberghe,

Thank you for your letters to the CDM Executive Board (the Board), dated 20 April 2012, which has been made available to the Board.

On behalf of the Chair of the Board, I would like to assure you that the Board took into consideration all the information made available by the project proponents, as well as the participating designated national authorities, before making a decision on the registration of project activity 4722, “Recovery and utilization of associated gas to optimize power generation at Petroamazonas block 15 of facilities”.

An in-person meeting of the Board with the project proponents could not be arranged, as this would be outside of the established procedures for the registration of proposed project activities but, as previously indicated, all information provided was given due consideration by the Board.

After analysis of all information, the Board could not register the proposed project activity, as the additionality, in particular the suitability of input values for the investment analysis, was not properly substantiated.



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In closing, I trust that this letter adequately addresses the issues raised in your letter.

Yours sincerely,

A handwritten signature in red ink, appearing to read 'Andrew Howard', is written over the printed name and title.

Andrew Howard
Secretary to the CDM Executive Board