



United Nations
Climate Change Secretariat

Nations Unies
Secrétariat sur les changements climatiques

Mr. D. Satish
Ecofarm wind projects
18, Nadamuni St.
Pycrofts Road
Chennai, India

Date: 18 May 2012
Reference: 2011-091-S
Direct line: +49 228 815 1687

Sent by e-mail to: dsatish83chennai@gmail.com

Re.: Clarification on para 6 of Investment guidelines

Dear Mr. Satish,

Thank you for your letter received on 10 April 2012, which has been made available to the Chair of the Board.

On behalf of the Chair of the Board, I would like to thank you for communicating your questions regarding the application of the Guidelines on the Assessment of Investment Analysis v.05.0 to your project activity.

I would like to inform you that the paragraph 6 aforementioned guidelines refers to input values used in all investment analysis that should be valid and applicable at the time of the investment decision taken by the project participant. Nevertheless the number of such input values are specific to each CDM project activity.

Finally, it is important to clarify that the responsibility to determine whether the proposed project activity is additional rests primarily with the validating designating operational entities (DOEs). However, if the steps taken to demonstrate additionality are not adequately validated and justified, the Board in accordance with the CDM rules and procedure can decide to reject this request for registration.

Thank you once again for contacting the Board with your concerns and requests.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Andrew Howard', written over a circular stamp or seal.

Andrew Howard
Secretary to the CDM Executive Board