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Mr. Sandeep Kota  
Core CarbonX Solutions Private Limited  
6-3-903/A/4/1, Vani Nilayam,  
Somajiguda, Hyderabad 500080  
Sent by e-mail to: skota@corecarbonx.com

Date: 11 January 2012  
Reference: 2011-045-S  
Direct line: +49 228 815 1687

**Re.: Queries on investment decision and prior consideration**

Dear Mr. Kota,

Thank you for your letter received on 22 November 2011, which has been made available to the Board.

On behalf of the Chair of the Board, I would like to thank you for your request to provide clarification on the requirements related to the demonstration and assessment of prior consideration of the CDM.

I wish to inform you that, in accordance with COP/MOP decision 2/CMP.4 (para. 14), the Board is requested "to adhere to the principle that any decision, guidance, tool and rule shall not be applied retroactively". Please therefore be assured that the revised requirements contained in the recently-adopted Clean Development Mechanism Validation and Verification Standard (EB 65 Report, Annex 1) shall not be applied to project submissions which were made before the adoption of this new standard.

Furthermore, the revision of the language expressing the time period in number of days ("180 days") instead of number of months ("six months") was made in order to achieve a more precise accounting of time for operationalizing requirements in the supporting technical workflows and information systems, as well as to improve clarity and consistency so that stakeholders may better determine the exact time periods referred to in the revised documents, wherever timelines and/or deadlines are prescribed.

Yours sincerely,

A handwritten signature in blue ink, appearing to be 'AH'.

Andrew Howard  
Secretary to the CDM Executive Board