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Subject Outcome of EB108 – continuity of the CDM

Classification: Not confidential – this letter will be distributed to interested parties and published online

Honourable Members of the CDM Executive Board,

Following EB#108, we noted that decisions were made to allow the CDM to proceed on a provisional basis until the next COP – hopefully at end of 2021 – when the future of the CDM will be debated and decided. Despite our disappointment, as we had hoped for more, we acknowledge the legal dilemma and limits to the jurisdiction of the Executive Board, as compared to the Conference of the Parties. We appreciate the EB's willingness to address the issue. This compromise will allow the projects to continue their operation until the next COP.

Currently the implementation of the EB#108 decisions on the continuation of the CDM is still pending. The final clarification on the application of the temporary measures is urgently needed (and we understand will be addressed at EB109 meeting).

We sincerely hope the decisions from the last EB meeting will be accompanied by technical solutions (as outlined in the draft clarification (annex 1 to the annotated agenda) that can be prepared in advance of the COP to support a transition to article 6.4. This would mean that as soon as the COP decides the way forward, the UNFCCC will be able to implement the COP's political decision without delay and the period of uncertainty can end in 2022.

The PD Forum and its members look forward to the next CDM EB meeting and remain at the disposal of the CDM EB to provide any required assistance in this and other matters.

Yours sincerely,

Dr. Sven Kolmetz

Chairman, Project Developer Forum signing on behalf of the membership

