

Members of the CDM Executive Board UNFCCC Secretariat Martin-Luther-King-Strasse 8 D 53153 Bonn Germany

To cdm-info@unfccc.int
From office@pd-forum.net
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Page 1/1

Subject Call for public inputs on the annotated agenda of EB90

Project Developer Forum Ltd. 100 New Bridge Street UK London EC4V 6JA

Europe: +44 20 7121 6100 Asia: +65 6578 9286 office@pd-forum.net www.pd-forum.net

CHAIRPERSON: Sven Kolmetz

sven.kolmetz@pd-forum.net

CO VICE CHAIRPERSONS:

Philipp Hauser

philipp.hauser@pd-forum.net

Christiaan Vrolijk

christiaan.vrolijk@pd-forum.net

Dear Members of the EB,

Regarding your "Call for input on "Issues included in the annotated agenda of the 90th meeting of the CDM Executive Board" we would like to comment as follows:

## 1. General comment

We are concerned that several sources highlight that ICAO is considering and may prefer VCS, and particularly VCS REDD+, as the main offset instrument / basis for the planned global Market-Based Measure (MBM). As the UNFCCC has observer status at the UN organisation ICAO, we would kindly request that the mandate of the UNFCCC is extended to a more active role of promoting the CDM within ICAO.

As project developers we may develop either VCS or CDM projects, however we are concerned that only under the CDM and other UN mechanisms the issue of double counting and consistency with NDCs can be effectively dealt with.

To avoid fragmentation in the carbon market, we strongly believe that the UNFCCC, through its deep knowledge and experience of the CDM, should be able to actively contribute and lead discussions within ICAO rather than simply being an observer.

We would appreciate your consideration of this request (if you have not done so already).

## **About the PD Forum**

Project Developer Forum (PD Forum) is a collective voice of companies and practitioners that are developing and financing greenhouse gas emission reduction projects in all regions of our globe. Our knowledge and experience with global carbon market, climate finance instruments, country specific policies and NAMAs, make PD Forum a unique platform and stakeholder for discussions around the reform and creation of policies and mechanisms to mitigate climate change.

Kind regards,

Dr. Sven Kolmetz

Chair, Project Developer Forum

Dr. M.W.