

To the Chairman and the Members
of the CDM Executive Board
c/o UNFCCC Secretariat
P. O. Box 260124
D-53153 Bonn, Germany

15.04.2016

Ref: Call for public inputs on options for using the CDM as a tool for other uses

Dear Madam/Sir,

This input responds to the “Call for input on options for using the CDM as a tool for other uses”, and has been submitted on behalf of Climate Focus. Climate Focus welcomes the opportunity to submit its inputs to the CDM Executive Board.

Climate Focus would like to suggest the following additions in ***bold italics*** in section 4 following table 1:

7. Participation in the CDM could be further incentivised through engagement with the GCF. The GCF could apply CDM as a tool for a) defining terms and conditions and level of concessionality based on measured GHG mitigation impact; and b) structuring RBF by linking payments with CER issuances, whereby climate finance channeled through the GCF is used to procure and cancel CERs. This is particularly relevant given that both the CDM and the GCF are part of the UNFCCC framework. Innovative models for linking CDM and GCF could be explored, exploring the link of issued CERs to performance-based grant payment models, early stage equity investments, green bond financing, or price guarantees.

Yours respectfully,

On behalf of Climate Focus
Szymon Mikolajczyk