

**Draft proposed amendments in annex to decision 5/CMP.1 “Modalities and procedures for afforestation and reforestation project activities under the clean development mechanism in the first commitment period of the Kyoto Protocol”**

To allow flexibility in the timing of the verification of afforestation and reforestation projects during a crediting period, while ensuring consistency with the principles of temporary certified emission reductions, and to make the provisions governing tCERs and ICERs internally consistent, the following amendments are proposed in the annex to decision 5/CMP.1.

<b>Paragraph number</b>	<b>Existing text</b>	<b>Proposed amended text</b>
32	The initial verification and certification of an afforestation or reforestation project activity under the CDM may be undertaken at a time selected by the project participants. Thereafter, verification and certification shall be carried out every five years until the end of the crediting period.	The initial verification and certification of an afforestation or reforestation project activity under the CDM may be undertaken at a time selected by the project participants. In the case of afforestation or reforestation project activities for which tCERs are issued, subsequent verification and certification can be carried out only once in each subsequent commitment period. In the case of afforestation or reforestation project activities for which ICERs are issued, subsequent verification and certification shall be carried within five years from the previous verification and certification.
37 bis		The tCERs and ICERs shall be issued for the commitment period in which the respective monitoring period ends.