



Dear Members of the CDM Executive Board,

In response to the invitation for public comments on the standardization of the format of the modalities of communications between project participants and the Executive Board, Mitsubishi UFJ Securities Co., Ltd. submits following comments for the CDM Executive Board's consideration.

In cases where the modification to the MoC is solely the change in signing authority due to the internal personnel changes within a project participant, the project participant, by submitting the new authorized signatory to the EB, may effect the change for all projects where such project participant is a participant, without the submitting a new F-CDM-MOC form signed from each project participant. An attestation of the new signatory, provided by an authorized person within the project participant, shall be attached when the above submission to the EB is made.

Thank you for your consideration.

Sincerely yours,
Hajime Watanabe
Chairman
Clean Energy Finance Committee
Mitsubishi UFJ Securities Co., Ltd.