



FRAMEWORK CONVENTION ON CLIMATE CHANGE - Secretariat

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PRESS RELEASE

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Kyoto Protocol: Executive Board launches process for small-scale CDM projects

Bonn, 29 January 2003 — The Executive Board that oversees the “Clean Development Mechanism”(CDM) took a number of decisions at its first meeting in 2003 to facilitate the launching of CDM projects. The CDM is a key instrument of the Kyoto Protocol that aims at maximizing the cost-effectiveness of climate change mitigation of industrialized countries by allowing them to take up opportunities to cut greenhouse gas emissions by investing in sustainable development projects in developing countries.

The Executive Board adopted a **CDM Glossary of terms used in the Project Design Document**, which helps project proponents to understand CDM terminology.

It also finalized the package of simplified modalities for small-scale CDM projects, including a **“simplified CDM project design document”** for registering such projects, and an **“indicative list of simplified baseline and monitoring methodologies”** helping project proponents to lower costs for complying with CDM rules.

Project developers and the interested public are invited to visit the UNFCCC-CDM web site (<http://unfccc.int/cdm/>) from which all relevant documentation can be obtained.

The 1997 Kyoto Protocol established the CDM as a way of promoting sustainable development while minimizing the costs of limiting greenhouse gas emissions. In return for investing in a sustainable development project that reduces or avoids emissions in a developing country, companies will earn "certified emission reductions" that developed countries may use to meet their Kyoto commitments.

The CDM's "operational entities" will play a crucial role by checking whether projects conform with the CDM's rules. They will be responsible for validating proposed projects before they are registered by the CDM's Executive Board. They will also verify and certify the emission reductions achieved by a registered CDM project before the Board issues the "certified emission reductions".

Applications for accreditation of "operational entities" can be submitted to the Climate Change Secretariat in Bonn. Further information on the CDM and its procedural guidelines for accrediting "operational entities" can be found at www.unfccc.int/cdm.

For further questions email: cdm-info@unfccc.int