



## MEDIA ADVISORY

### Update on the Clean Development Mechanism (CDM)

#### CDM Accreditation Process launched. Invitation to Roundtable at WSSD on the “CDM: From idea to reality”

Bonn, 20 August 2002 – Nine months after governments met in Marrakech to finalize the procedural rulebook for the Kyoto Protocol on climate change, the Executive Board of the Protocol's Clean Development Mechanism (CDM) has announced that companies and other organizations may now start applying for accreditation as “operational entities” of the CDM.

The 1997 Kyoto Protocol established the CDM as a way of promoting sustainable development while minimizing the costs of limiting greenhouse gas emissions. In return for investing in a sustainable development project that reduces or avoids emissions in a developing country, companies will earn "certified emission reductions" that developed countries may use to meet their Kyoto commitments.

The CDM's "operational entities" will play a crucial role by checking whether projects conform with the CDM's rules. They will be responsible for validating proposed projects before they are registered by the CDM's Executive Board. They will also verify and certify the emission reductions achieved by a registered CDM project before the Board issues the "certified emission reductions".

Applications for accreditation of "operational entities" can be submitted to the Climate Change secretariat in Bonn. Further information on the CDM and its procedural guidelines for accrediting "operational entities" can be found at [www.unfccc.int/cdm](http://www.unfccc.int/cdm).

**Invitation to Roundtable on the "CDM: From idea to reality"** – On the occasion of the World Summit on Sustainable Development in Johannesburg, the World Business Council for Sustainable Development (WBCSD) and UNFCCC are organizing a roundtable, jointly chaired by Ms. Joke Waller-Hunter, UNFCCC Executive Secretary, and Mr. Björn Stigson, WBCSD President. It will take place: **Thursday, 29 August 2002, from 18.00 - 20.00 at the Sandton Hilton Hotel in Johannesburg, SA.**

The roundtable will be followed by a reception hosted by WBCSD. While open to the public, interested media are requested to confirm their participation to Ms. Susanne Haefeli, WBCSD by 25 August 2002 by e-mail ([haefeli@wbcSD.org](mailto:haefeli@wbcSD.org)) or fax (+41 22 839 3131). For more information on the roundtable, see <http://unfccc.int/cdm/ebmeetings/eb005/cdmrtbl.pdf>.

**Note to journalists:** For press enquiries or interviews during the Johannesburg Summit, please contact Michel Smitall at +49 228 815 1005 or [press@unfccc.int](mailto:press@unfccc.int).