Accessing Climate financing
From the
Green Climate Fund

Youssef Arfaoui
Mitigation Coordinator
Outline

I. Introduction to the GCF
II. Moving into full operation
III. Proposal Approval process
What is the Green Climate Fund?

- New multilateral fund for climate finance
- Agreed by the 194 Parties to the UNFCCC
- Provide support to developing countries
- Mitigation – reduce GHG
- Adaptation – adapt to unavoidable impact

GCF Headquarters in Songdo, Republic of Korea
Moving into Full Operation

Project Pipeline identification and Development (parallel action with accreditation)

- Jan
- Feb
- Mar
- Apr
- May
- Jun
- Jul
- Aug
- Sep
- Oct
- Nov.

- A number of Entities Accredited
- New Entities got accredited
- first Presentation of Funding Proposals to the Board for approval
**Investment Framework investment Criteria**

<table>
<thead>
<tr>
<th>Category</th>
<th>Criteria</th>
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</thead>
<tbody>
<tr>
<td>Impact Potential</td>
<td>• Potential to the achieve the Fund's objectives and result areas</td>
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<tr>
<td>Paradigm Shift Potential</td>
<td>• Potential to catalyse impact beyond a one-off project or programme investment</td>
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<tr>
<td>Sustainable Development Potential</td>
<td>• Potential to provide wider benefits and priorities</td>
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<tr>
<td>Needs of Recipient</td>
<td>• Vulnerability and financing needs of the beneficiary country</td>
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<tr>
<td>Country Ownership</td>
<td>• Beneficiary country ownership of and capacity to implement funded activities</td>
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<tr>
<td>Efficiency &amp; Effectiveness</td>
<td>• Economic and, if appropriate, financial soundness of the programme/project</td>
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Areas of Strategic Investment

Adaptation Pillar

- Protecting livelihoods of people in climate vulnerable zones: e.g. sea walls to defend ports against sea level rise and storms)
- Food and water security: (e.g. irrigation systems, diversification)
- Making *infrastructure resilient* to climate change: (e.g. transport systems, ........)
- Preserving ecosystems (e.g. coral reefs): (e.g. coral reefs)
### Areas of Strategic Investment

#### Mitigation Pillar

<table>
<thead>
<tr>
<th>Category</th>
<th>Examples</th>
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<tbody>
<tr>
<td>Low emissions energy and electricity</td>
<td>(e.g. wind farms, solar)</td>
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<tr>
<td>Low emissions modes of transport</td>
<td>(e.g. metro systems, rapid buss transit, etc)</td>
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<tr>
<td>Buildings, cities, industries and appliances energy intensity</td>
<td>(e.g. energy efficiency, ............)</td>
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<tr>
<td>Land use and Agriculture, Forestry</td>
<td>REDD++</td>
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</table>
Types of Instruments Deployed by the Fund

- Senior Debt
- Subordinated Debt
- Equity
- Guarantees
- Grants
Proposal Approval Process
Initial Proposal Approval Process
Overview

1. Accredited Entities-IE or Intermediary
   - Generation of funding proposals
2. Concept development (voluntary)
3. Submission of funding proposal
4. Analysis and recommendation
   - Technical Advisory Panel
5. Board Decision
6. Finalization of legal arrangements
Thank You

yarfaoui@gcfund.org