Letter of Approval

To: Nam Ngum 5 Power Company Limited, for the Nam Ngum 5 Hydropower Project

As Permanent Secretary of the Ministry of Natural Resources and Environment, I hereby certify that the Board of Thailand Greenhouse Gas Management Organization (Public Organization), the Designated National Authority for the Clean Development Mechanism under the Kyoto Protocol, approved the Nam Ngum 5 Hydropower Project proposed by Nam Ngum 5 Power Company Limited, on 28 March 2012 and further confirm that:

2. The Kingdom of Thailand participates voluntarily in the CDM;
3. The Nam Ngum 5 Hydropower Project will assist the Kingdom of Thailand in achieving sustainable development.

The Nam Ngum 5 Power Company Limited, shall comply with Thai legislation and the Board Resolution dated 28 March 2012.

Chote Trachu
(Mr. Chote Trachu)
Permanent Secretary
Ministry of Natural Resources and Environment
Issued on 4 May B.E.2555 (2012)

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