To: Nam Ngum 5 Power Company Limited  
Vientiane Capital, Lao PDR  
Tel: +85621 353652

Letter of Approval for CDM project at Nam Ngum 5 Hydropower Project, Phukhoun District, Luangprabang Province, Lao PDR as submitted on 19 May 2011 to the DNA of Lao PDR "the proposed CDM Project activity"

Serving as the Authorized Representative of the Designated National Authority for Lao PDR under the Kyoto Protocol.
I hereby confirm that:

(i) Lao PDR has ratified the United Nations Framework Convention on Climate Change on 04 April 1995 and the Kyoto Protocol on 06 February 2003 and is in compliance with its obligations under these instruments;

(ii) The proposed CDM project activity, is in compliance with all relevant national laws;

(iii) Lao PDR participates voluntarily in the CDM and the proposed CDM project activity;

(iv) The proposed CDM project activity will assist Lao PDR to achieve sustainable development;

(v) The DNA of Lao PDR will cooperate with the Project Participants and the CDM Executive Board to facilitate the CDM process and give assistance, where necessary, for the issuance and transfer of CERs to the Project Participants;

I hereby authorize:

(i) The participation of Nam Ngum 5 Power Company Limited participants in the proposed CDM project activity; and

(ii) The CDM Executive Board to issue and allocate Certified Emission Reductions for any verified greenhouse gas reductions from the proposed CDM project activity in the method directed by the Project Participants.

Ministry of Natural Resources and Environment.
Sisavath Road, P.O Box: 7864, Vientiane, Lao PDR
Tel: (856-21) 265017, Fax: (856-21) 265017
I hereby further acknowledge the Project Participants' right, title and interest in and to all of the greenhouse gas emission reductions generated by the Project (and any CERs which are created out of the Project); and

I hereby approve as authorized representative and on behalf of Lao PDR the **Nam Ngum 5 Hydropower Project**, Phukhoun District, Luangprabang Province, Lao PDR being submitted on 19 May 2011 to the DNA of Lao PDR as a Clean Development Mechanism (CDM) project for the purpose of Article 12 of the Kyoto Protocol.

Yours sincerely

[Signature]

Minister for the
Ministry of Natural Resources and Environment
Authorized Representative of the Designated National Authority for the Lao PDR