



Annex 3

STANDARD FOR APPLICATION OF THE GLOBAL WARMING POTENTIALS TO CLEAN DEVELOPMENT MECHANISM PROJECT ACTIVITIES AND PROGRAMMES OF ACTIVITIES FOR THE SECOND COMMITMENT PERIOD OF THE KYOTO PROTOCOL

(Version 01.0)

I. Background

1. The Executive Board of the clean development mechanism (CDM), at its sixty-ninth meeting, considered decision 4/CMP.7 on greenhouse gases, sectors and source categories, common metrics to calculate the carbon dioxide equivalence of anthropogenic emissions by sources and removals by sinks and other methodological issues, and agreed on the application of the decision to CDM project activities and programmes of activities (PoAs).

II. Requirements

2. All emission reductions and removals achieved by CDM project activities and PoAs in the second commitment period of the Kyoto Protocol shall be calculated using the global warming potentials (GWPs) adopted by the Conference of the Parties serving as the meeting of the Parties at its seventh session, in accordance with decision 4/CMP.7. This requirement shall apply from 1 January 2013, notwithstanding any GWPs stated to be applicable in the relevant procedures, standards, guidance, approved baseline and monitoring methodologies, methodological tools and other rules being used in relation to that project activity or PoA.

3. All monitoring, verifications and requests for issuance of certified emission reductions (CERs) in respect of emission reductions and removals achieved by CDM project activities and PoAs in the second commitment period (from 1 January 2013) shall be calculated using the GWPs as applied by decision 4/CMP.7.

4. All project design documents (PDDs) or programme design documents (PoA-DDs) to be published for global stakeholder consultation, requests for registration of project activities or PoAs submitted on or after 1 January 2013 shall apply the GWPs valid for the second commitment period for the purposes of demonstrating additionality and ex-ante calculation of emission reductions or removals. Requests for registration submitted before 1 January 2013 that have applied the GWPs valid for the first commitment period in relation to additionality demonstration are not required to re-assess additionality or re-do ex-ante calculation of emission reductions or removals applying the GWPs valid for the second commitment period.

5. PDDs for project activities and PoA-DDs for PoAs registered before 1 January 2013 are not required to be amended, re-published for global stakeholder consultation, or re-validated.

6. Project participants or co-ordinating/managing entities may opt to use the GWPs valid for the second commitment period for PDDs or PoA-DDs submitted before 1 January 2013 for demonstration of additionality and ex-ante calculation of emission reductions for the period starting 1 January 2013.

7. All references in baseline and monitoring methodologies and methodological tools to one or more GWPs, including specific references to GWPs valid for the first commitment period, from 1 January 2013, shall be read as references to the relevant GWPs valid for the second commitment period.



History of the document

Version	Date	Nature of revision
01.0	13 September 2012	EB69, Annex 3 Initial adoption.
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