



CERTIFICATION REPORT

Bureau Veritas Certification has performed the 4th periodic verification of the RIALMA COMPANHIA ENERGÉTICA I S/A. - SANTA EDWIGES I SMALL HYDRO POWER PLANT - SMALL SCALE CDM PROJECT in Brazil, which applies the methodology AMSI.D version 09. The verification was performed based on the requirements set by the CDM and relevant guidance provided by CMP and the CDM Executive Board.

The verification consisted of the following three phases: i) desk review of the project design and the baseline and monitoring plan; ii) follow-up interviews with project stakeholders; iii) resolution of outstanding issues and the issuance of the final verification report and opinion.

The management of Brookfield Energia Renovável S/A is responsible for the preparation of the GHG emissions data and the reported GHG emissions reductions of the project on the basis set out within the project Monitoring Plan indicated in the registered PDD. The development and maintenance of records and reporting procedures in accordance with that plan, including the calculation and determination of GHG emission reductions from the project, is the responsibility of the management of the project.

Bureau Veritas Certification verified the Project Monitoring Report version 02 for the reporting period as indicated below. Bureau Veritas Certification confirms that the project is implemented as described in validated and registered project design documents. Installed equipment being essential for generating emission reduction runs reliably and is calibrated appropriately. The monitoring system is in place and the project is generating GHG emission reductions

Bureau Veritas Certification can confirm that the GHG emission reduction is calculated without material misstatements. Our opinion relates to the project's GHG emissions and resulting GHG emissions reductions reported and related to the valid and registered project baseline and monitoring, and its associated documents. Based on the evidence and information that are considered necessary to guarantee that GHG emission reductions are appropriately calculated, Bureau Veritas Certification confirms the following statement:

Reporting period: From 01/01/2010 to 31/12/2010

Baseline emissions	:	18,945	t CO2 equivalents
Project emissions	:	6,441	t CO2 equivalents
Leakage emissions	:	0 (zero)	t CO2 equivalents
Emission Reductions	:	12,504	t CO2 equivalents

26/03/2012

Antonio Daraya
Internal Technical Reviewer

26/03/2012

Guilherme B. Lefèvre
Lead Verifier