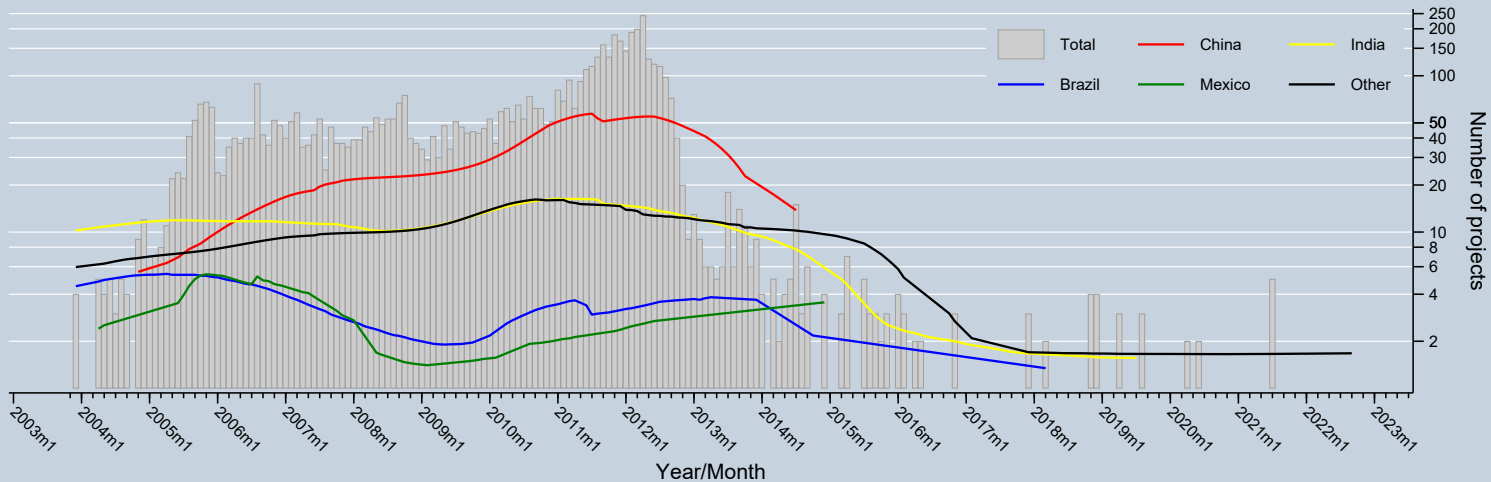


Trend of projects entering validation by Host Party



Data as of 31 Dec 2023
Source: UNFCCC

Notes:

- Trends are locally weighted regressions at a bandwidth of 0.50
- Logarithmic scale has been applied

Projects entering validation can be discontinued at any stage (excl. projects that have been resubmitted)