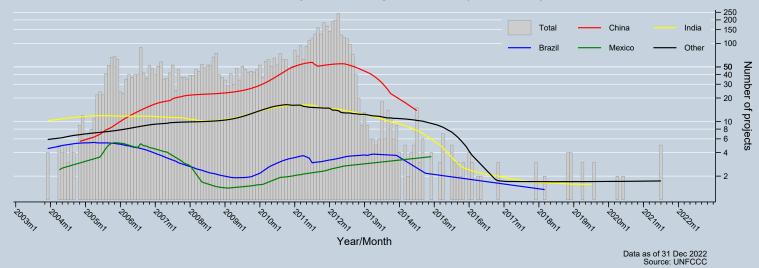
Trend of projects entering validation by Host Party



Notes:

- Trends are locally weighted regressions at a bandwidth of 0.50 - Logaritmic scale has been applied

Projects entering validation can be discontinued at any stage (excl. projects that have been resubmitted)