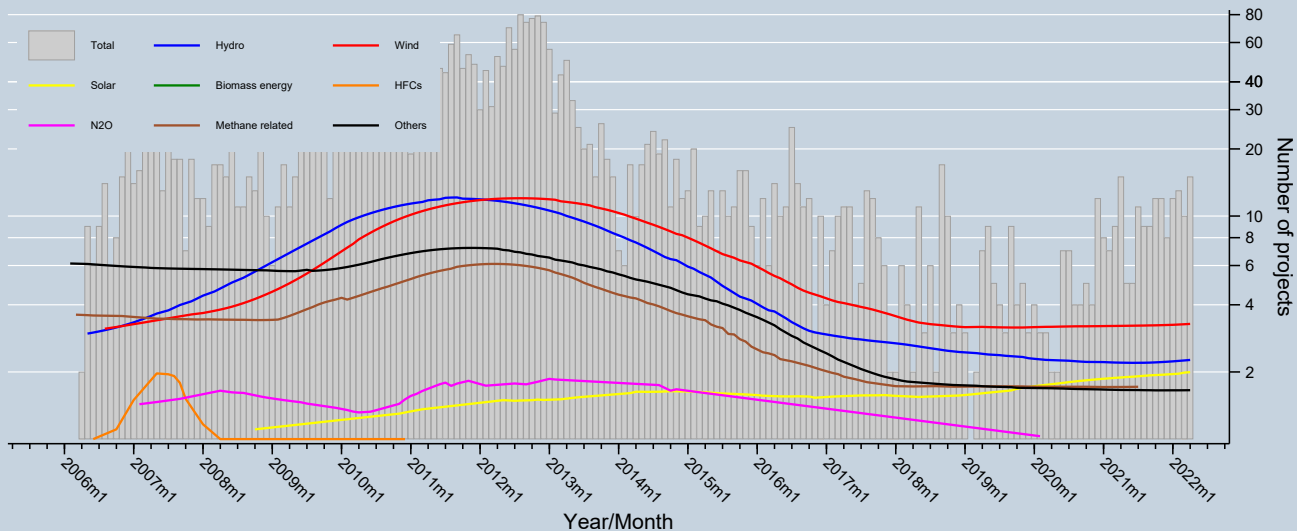


# Trend of types of projects starting the issuance process for the first time



Data as of 30 Apr 2022  
Source: UNFCCC & UNEP Risoe

## Notes:

- Trend is a locally weighted regression at a bandwidth of 0.50
- Logarithmic scale has been applied