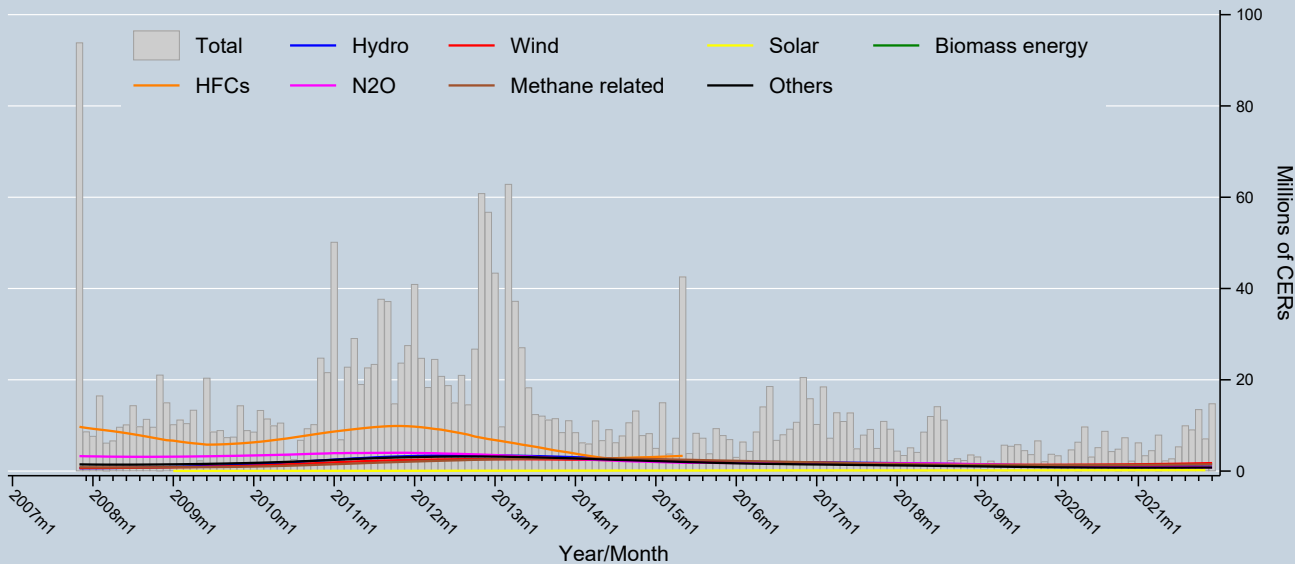


## Trend of types of CERs issued and issuing



Data as of 31 Dec 2021  
Source: UNFCCC & UNEP Risoe

Notes: Trends are locally weighted regressions at a bandwidth of 0.50