Distribution of expected CERs from projects that have issued CERs, adj. by past rate of issuance by Host Party

Data as of 31 Dec 2019
Source: UNFCCC

<table>
<thead>
<tr>
<th>Year</th>
<th>Million CERs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>500</td>
</tr>
<tr>
<td>2013</td>
<td>700</td>
</tr>
<tr>
<td>2014</td>
<td>900</td>
</tr>
<tr>
<td>2015</td>
<td>1,100</td>
</tr>
<tr>
<td>2016</td>
<td>1,300</td>
</tr>
<tr>
<td>2017</td>
<td>1,500</td>
</tr>
<tr>
<td>2018</td>
<td>1,700</td>
</tr>
<tr>
<td>2019</td>
<td>1,900</td>
</tr>
<tr>
<td>2020</td>
<td>2,100</td>
</tr>
</tbody>
</table>

Legend:
- China
- India
- Republic of Korea
- Brazil
- Other Countries