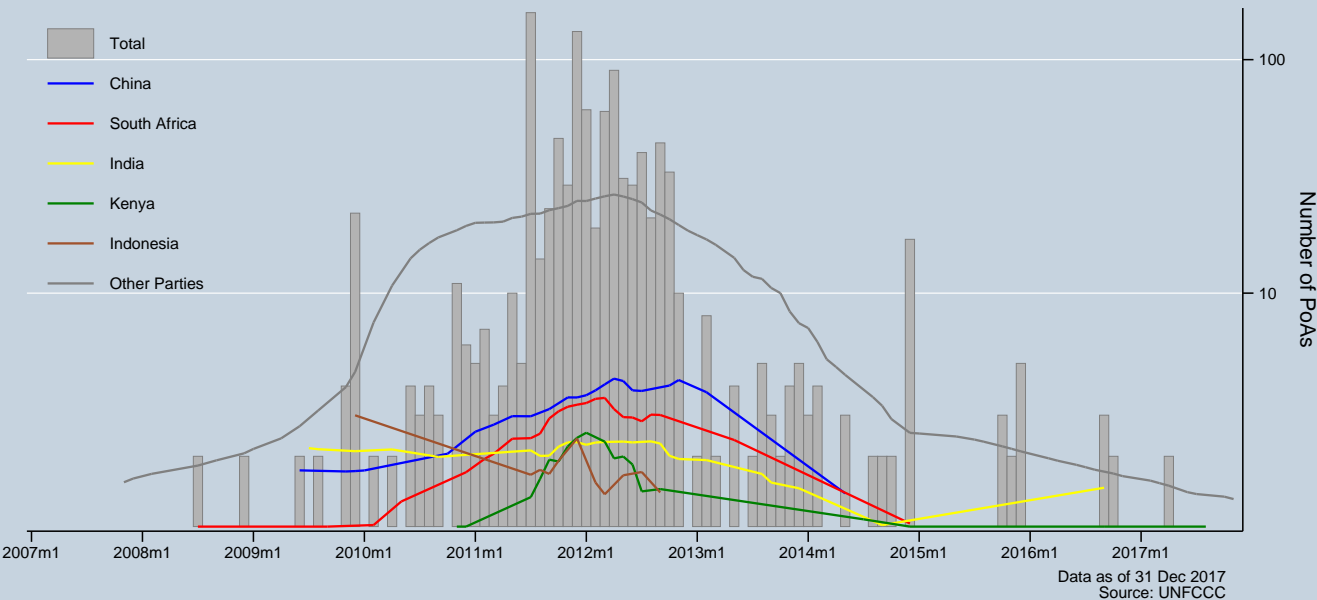


Trend of PoAs entering validation by host party



Data as of 31 Dec 2017
Source: UNFCCC

Notes: Trends are locally weighted regressions at a bandwidth of 0.50. PoAs entering validation can be discontinued at any stage (excl. projects that have been resubmitted).