

**Final Ruling Regarding the Request for Registration of
“Biopower project at Charoensuk Starch Co. Ltd, Thailand” (4378)**

The CDM-Executive Board decided to reject the above proposed project activity on 25th November 2011, during its 65th meeting, in accordance with the “*Procedures for review of requests for registration*”, version 1.2, EB 55, Annex 40, paragraphs 23, 24 and 28 (the procedures). In accordance with paragraph 27 of the procedures, the ruling shall contain an explanation of the reasons and rationale for the final decision which are as follows:

- The DOE (TUV-Nord) failed to substantiate the additionality of the project activity and meet the validation requirements for key input values to the investment analysis in accordance with VVM, version 1.2, paragraph 111(a).
- VVM, version 1.2, paragraph 111(a) require the DOE to - “*Conduct a thorough assessment of all parameters and assumptions used in calculating the relevant financial indicator, and determine the accuracy and suitability of these parameters using the available evidence and expertise in relevant accounting practices*”.
- The DOE failed to substantiate the suitability of the input values to the investment analysis. The assumptions made either to sell the biogas or the heat to the starch plant are not in conformity with the project description as: (i) the starch plant is within the project boundary; and (ii) the emission reductions are claimed from the replacement of the heavy fuel oil at the starch plant. The DOE failed to clarify the assumptions made to the investment analysis calculation in accordance with VVM, version 1.2, paragraph 111(a).

Please note, however, that, with appropriate revisions, this project activity may be resubmitted for validation and registration provided it meets the requirements for validation and registration, in accordance with paragraph 42 of the CDM Modalities and Procedures (Decision 3/CMP.1).

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History of the document

Project 4378	Related to EB 65 Meeting Report Paragraph 64 25 November 2011	Decision Class: Ruling Document Type: Information Note Business Function: Registration
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