

EB 62 SUMMARY



ABSTRACT

The CDM Executive Board (the Board) held its sixty-second meeting (11-15 July 2011) in Marrakesh, the city where the rules of the CDM were agreed some 10 years ago. The meeting was opened with [remarks on the tenth anniversary of the Marrakesh Accords](#), the rules that govern the CDM. The Board approved two important guidelines that should allow low-greenhouse-gas emitting countries and under-represented countries to benefit more from the CDM. The Board also agreed important procedures that will enhance communication between stakeholders and the Board. In addition, the Board launched two calls for public inputs to support future work on the CDM.

Matters related to accreditation of operational entities

Highlights: The Board adopted a revised version of the [accreditation standard](#) which introduces an interim measure for initial qualification of validation/verification team members for complex technical areas within the CDM sectoral scopes.

Impacts for stakeholders: The revised accreditation standard will address the concern raised by the DOE/AIE Coordination Forum on the scarcity of personnel available to DOEs to work on projects in complex technical areas. In addition, identification and establishment of the requirements for the initial qualification of personnel in each technical area will ensure that members of a validation/verification team, including where applicable a

technical expert, collectively have the necessary competence.



Matters related to the new and revised guidance for projects and programmes

Highlights: Two significant decisions were made. The Board approved [guidelines on standardized baselines](#) which allow countries to calculate the typical emissions for an entire sector and create a list of technologies or measures that automatically qualify for approval because of their ability to reduce emissions below that baseline level.

The Board further approved [guidelines on suppressed demand](#) allowing project developers to assume a level of development in under-represented countries that would lead to emissions to be avoided. In addition, the Board agreed to amend the [investment analysis guidelines](#) and the [prior consideration guidelines](#). Further clarifications regarding the validation of real and continuing actions were included in the revised version of the prior consideration guidelines.

Impacts for stakeholders: Guidelines on standardized baselines will potentially reduce transaction costs, enhance transparency, objectivity and predictability, facilitate access to the CDM, particularly with regard to under-represented project types and regions, and scale up the abatement of greenhouse gas emissions, while ensuring environmental integrity. Guidelines on suppressed demand will make CDM projects in under-represented countries more viable; thereby enable them to gain wider access to carbon finance from the CDM.



Matters related to stakeholder interaction

Highlights: The Board adopted [modalities and procedure for direct communication with stakeholders](#). This procedure provides for detailed steps and modalities of direct communication of the Board with stakeholders on policy issues as well as general principles for establishing such steps and modalities on case-specific issues

in relevant operational procedures dealing with case submissions. The Board also agreed on the specific CDM documents that should be translated into the UN official languages.

Impacts for stakeholders: The adoption of the modalities and procedure for direct communication with stakeholders will enhance private and public sector interaction with the Board, thereby adding clarity to the regulatory process. Translation of documents will be beneficial to help increase stakeholders' participation in the CDM.



Requests for inputs from stakeholders

Inputs are sought from stakeholders, **starting on 18 July 2011 and ending on 15 August 2011**, on the following matters:

- (a) Issues related to the [use of the first-of-its-kind barrier and the assessment of common practice](#).
- (b) Issues related to the [validation process](#).

**Next Meeting: EB 63
25 - 29 September 2011
Ecuador or Panama (tbc)**

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