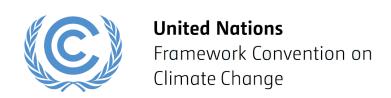
Date: 09 July 2019 Reference: VC/0246/2019



VOLUNTARY CANCELLATION CERTIFICATE

Presented to:

CDM Project 4127: Reforestation of grazing Lands in Santo Domingo, Argentina

Reason for cancellation:

The Carbon Sinks related to these I-CERs have been accounted on the GHG Balance of Novartis AG in the years 2013 to 2018.



Number and type of units cancelled

Start serial number: AR-7-15877644-2-2-1-4127 End serial number: AR-7-16222278-2-2-1-4127

344,635 CERs

Equivalent to 344,635 tonne(s) of CO2

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason for cancellation included in this certificate is provided by the canceller