

**Annex 26****Registration****Scope of the review on  
“TBEC Tha Chang Biogas Project” (2970)**

1. The Board agreed to undertake a review of the project activity “TBEC Tha Chang Biogas Project” (2970).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to assess the additionality of the project activity, through an assessment of:
  - (a) The barrier analysis, in particular how the DOE has validated the technological, investment and business culture barriers presented in the PDD, in line with the VVM paragraphs 113, 114, 115 and 116; and
  - (b) The investment analysis, in particular, how the DOE has validated the:
    - (i) Suitability of the benchmark, as the ROE has not been fully substantiated;
    - (ii) Suitability of the input values, regarding: how the electricity generation (8,680 MWh/y) from the WSL Report has been considered more conservative than the value calculated by the CDM consultants (9,164 MWh/y); the O&M costs, including the 2% annual escalation; and the exclusion of the variation in the electricity generation in the sensitivity analysis; and to present and validate the investment analysis considering the input values in line with the total capacity after the second electricity generator is installed (i.e., 2.8MW).

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