



REVIEW OF THE PROJECT ACTIVITY

“Yunnan Diqing Jisha Hydropower Project” (2869)

At its fifty-fifth meeting the Board could not register the project activity “Yunnan Diqing Jisha Hydropower Project” (2869) as the project participant and the DOE (TÜV SÜD) have failed to substantiate the additionality of the project activity, in particular:

- (i) The continuing and real actions taken to secure the CDM status in parallel with its implementation in line with the requirements of VVM, version 1.1, paragraphs 101 and 102; and
- (ii) The suitability of the input values applied to calculate the IRR, taken from a revised FSR (September 2004) while the decision to invest in the project was made in August 2004 based on the original FSR (December 2003) with which the IRR crosses the 8% benchmark.
