

**Annex 27****Registration****Scope of the review on****“Jidong Cement Panshi Co., ltd. 15 MW Cement Waste heat Recovery Project” (2780)**

1. The Board agreed to undertake a review of a project activity “Jidong Cement Panshi Co., ltd. 15 MW Cement Waste heat Recovery Project” (2780).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to assess the additionality of the project activity through an assessment of the:
 - (a) Suitability of the benchmark as suitability of internal WACC (15.58%) as benchmark in the context of the project activity has not been substantiated, in particular, the application of proposed internal benchmark for similar project activities with similar risks by the project participants; and
 - (b.) Investment barrier as no information is provided whether other similar activities have been implemented only with grant or other non-commercial finance terms or that no private capital is available due to perceived risks in the country of investment in line with sub-step 3a of the additionality tool as the information submitted is generic in nature and not specific to the project activity.

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Project 2780	EB 52, Annex 27, 12 February 2010	Decision Class: Ruling Document Type: Scope of Review Business Function: Registration
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